

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



February 7, 2019

Company name: DeNA Co., Ltd.
(TSE First Section Stock Code: 2432)
Name of representative: Isao Moriyasu, President & CEO
Contact person: Jun Oi, Executive Officer, Head of Corporate Unit
Tel.: 03-6758-7200

Notice Regarding the Dividend Forecast (One-Time Special Dividend) for the Full Fiscal Year Ending March 31, 2019

DeNA Co., Ltd. would like to announce its dividend forecast for the full fiscal year ending March 31, 2019, which was determined with consideration for the overall progress in performance and other factors.

1. Dividend forecast

	Dividends per share (yen)		
	End of 2nd quarter	End of 4th quarter	Total
Previous forecast		Undetermined yen	Undetermined yen
Current forecast		40.00 (Regular dividend: 20.00) (One-time special dividend: 20.00)	40.00 (Regular dividend: 20.00) (One-time special dividend: 20.00)
Actual financial results	0.00		
Previous financial results (fiscal year ended March 31, 2018)	0.00	32.00	32.00

2. Reason

There has been no change to DeNA's dividend policy.

DeNA regards continuing enhancement of its corporate value through business growth and strengthening of the management structure and contributing to shareholders' interest to be important management priorities.

With respect to allocating profit to shareholders through dividends, while considering the performance of each fiscal year, DeNA, as a basic principle, sets as a minimum whichever is higher, a consolidated payout ratio of 15% or an annual dividend of ¥20 per share of DeNA's common stock, and plans to continue paying a dividend while aiming for a consolidated payout ratio of 30% in the future.

As one approach to capital management policy is to respond flexibly to changes in DeNA's stock price and conditions in the operating environment and return a portion of profit for the year to shareholders, DeNA

appropriately considers purchases of its own shares from the market.

Regarding retained earnings, DeNA's objective is to make effective investments in the establishment of a business portfolio that realizes mid to long-term growth, while making aggressive investments to strengthen the earnings base of its principal businesses in order to maximize corporate value.

Based on our dividend policy, for the fiscal year ending March 31, 2019, DeNA forecasts a year-end regular dividend per share of 20 yen.

In addition to the regular dividend, DeNA also expects to pay out a one-time special dividend of 20 yen per share to mark the occasion of DeNA's 20th anniversary, making for an expected total dividend per share of 40 yen (consolidated payout ratio of 55.3%).

For inquiries please contact:

IR Department (ir@dena.com)

DeNA Co., Ltd. (<https://dena.com>)