

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



May 10, 2019

Company name: DeNA Co., Ltd.
(TSE First Section Stock Code: 2432)
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Corporate Unit
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Notice Regarding Establishment of the Investment Limited Partnership

DeNA Co., Ltd. would like to announce that during a Board of Directors meeting held today, it passed a resolution to establish an investment limited partnership (name to be determined at a later date).

1. Description of the new business

DeNA's mission is to Delight and Impact the World, and as an eternal venture DeNA has always striven to try new things, primarily in the internet and mobile spaces. DeNA believes that in order to continuously deliver innovation in a structured way across a broad range of areas, it is essential to cultivate excellent quality and diversity in our people, and a strong organization and culture. This fund will cover the two initiatives described below as its main focus. In addition to encouraging the creation of new businesses, this fund aims to create a foundation for fostering future entrepreneurs. DeNA also intends to contribute to energizing the startup & innovation ecosystem, and incubating an entrepreneurial culture.

Summary of the fund (Scheduled)

Establishment date	Summer 2019
Total investment amount	Approx. 10.0 billion yen* *Plan to employ a capital call approach, and the above investment amount is the expected future amount.
Limited Partner (LP)	DeNA Co., Ltd
General Partner (GP)	Limited liability partnership,* which is formed from a subsidiary of DeNA** (Representative: Tomoko Namba) & multiple independent individuals as partners *Limited liability partnership to be newly formed **This subsidiary is planned to be newly established, and expected to be a subsidiary 100% of whose outstanding stocks are owned by DeNA
Investment goal	1. Support for independent entrepreneurial activities for DeNA employees & also open to others 2. Investment in startups (Plan to invest broadly, from pre-seed to later follow-on)

2. Timing of beginning the new business, and total estimated amount of special expenditures for the new business

This information is stated in the above description and notes.

3. Future outlook

The impact of this business on the operating results for the fiscal year ending March 31, 2020 is expected to be minimal. Going forward if there are any matters to be disclosed then DeNA will disclose them in a timely manner.

*This document is merely intended to provide disclosure about DeNA's activities, and is not intended as a solicitation for investment.

For inquiries please contact:

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