

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



May 21, 2019

Company name:	DeNA Co., Ltd. (TSE First Section Stock Code: 2432)
Name of representative:	Isao Moriyasu, President & CEO
Contact person:	Jun Oi, Executive Officer, Head of Corporate Unit
Tel.:	03-6758-7200

Notice Regarding Candidates for Director and Corporate Auditor

DeNA Co., Ltd. would like to announce that, during the Board of Directors meeting held today, we decided to propose the appointment of five directors and two corporate auditors at the 21st Ordinary General Meeting of Shareholders, scheduled to be held on June 22, 2019.

More information about the reason we selected each candidate, Board Policies in the Nomination of Director and Corporate Auditor Candidates, Independence Standards for Independent Board Members, as well as other supplemental information will be made available in the Notice of the Convocation of the 21st Ordinary General Meeting of Shareholders and in our independent directors/auditors notifications submitted to the Tokyo Stock Exchange (Japanese only).

1. Director Candidates (as of June 22, 2019)

The term of all current five Directors (of which two are Outside Directors) will end at the closing of the 21st Ordinary General Meeting of Shareholders. DeNA proposes to elect three incumbent directors (one of which is an Outside Director) and two new directors (one of which is an Outside Director), as below.

The nomination of candidates for Director has been decided by the Board of Directors, upon deliberations and recommendations by the Nomination Committee, which was voluntarily established by DeNA with the majority of its members comprised of Independent Outside Directors, based on the analysis and evaluation of the Board's effectiveness as a whole conducted in the fiscal year ended March 31, 2019. The two Outside Director candidates meet the requirements set by DeNA for independence. If they are appointed as planned, one third or more of directors will be Independent Outside Directors.

DeNA plans to register Mr. Nobuo Domae and Mr. Koji Funatsu as Independent Directors as defined by Tokyo Stock Exchange, Inc. In the event that Mr. Nobuo Domae is reappointed as Director, and Mr. Koji Funatsu is appointed as Director, the Company intends to register them as Independent Directors as defined by the Tokyo Stock Exchange, Inc. Supplemental information on candidate backgrounds is provided in the reference section.

Name	Current Role	New Role (Planned, as of June 22, 2019)
Tomoko Namba (reappointment)	Representative Director & Executive Chairman	Representative Director & Executive Chairman
Isao Moriyasu (reappointment)	Representative Director, President & Chief Executive Officer (CEO) Head of Game & Entertainment Business Unit, and Head of AI Unit	Representative Director, President & Chief Executive Officer (CEO) Head of Game & Entertainment Business Unit, and Head of AI Unit
Shingo Okamura (new appointment)	Managing Executive Officer, Chief Operating Officer (COO) and Head of Sports Business Unit	Director, Executive Officer, Chief Operating Officer (COO) and Head of Sports Business Unit
Nobuo Domae (reappointment, outside, independent)	Outside Director	Outside Director
Koji Funatsu (new appointment, outside, independent)	-	Outside Director

2. Retiring Directors (Planned due to expiration of term, as of June 22, 2019)

Akinori Harada (Following his retirement, expected to continue to be Executive Officer in charge of Group Strategy, Head of CEO Office)

3. Candidates for Corporate Auditor (as of June 22, 2019)

The term of three of the Corporate Auditors will end at the closing of the 21st Ordinary General Meeting of Shareholders. Since DeNA has judged that the effectiveness of corporate governance can continue to be ensured, taking into account DeNA's audit structure, including cooperation with the Corporate Auditors and each related department, DeNA proposes to elect two Outside Corporate Auditors, reducing the number of Corporate Auditors by one to four. The candidates for Corporate Auditor have been decided by the Board of Directors upon deliberations and recommendations by the Nomination Committee, which was voluntarily established by DeNA.

DeNA plans to register Ms. Nobuko Inaba and Ms. Atsuko Sato as Independent Auditors as defined by Tokyo Stock Exchange, Inc. In the event that Ms. Nobuko Inaba and Ms. Atsuko Sato are appointed as Corporate Auditors, DeNA intends to register them as Independent Auditors.

Supplemental information on candidate backgrounds is provided in the reference section.

Name	Current title	New title (Planned, as of June 22, 2019)
Nobuko Inaba (New appointment, outside, independent)	-	Corporate Auditor
Atsuko Sato (New appointment, outside, independent)	-	Corporate Auditor

(Reference)

New Candidate for Outside Director

Name (Date of birth)	Summary background
Koji Funatsu (Born March 18, 1952)	April 1981: Entered Japan Recruit Center Co., Ltd. (currently Recruit Holdings Co., Ltd.) December 1995: Director of Recruit Hokkaido Jalan Co., Ltd. April 1998: Entered transcosmos inc. June 1998: Managing Director of transcosmos inc. June 1999: Senior Managing Director of transcosmos inc. April 2000: Vice President of transcosmos inc. September 2002: President & CEO of transcosmos inc. June 2003: Chairman & CEO of transcosmos inc. (present) October 2014: Outside Director of KADOKAWA DWANGO CORPORATION (present)

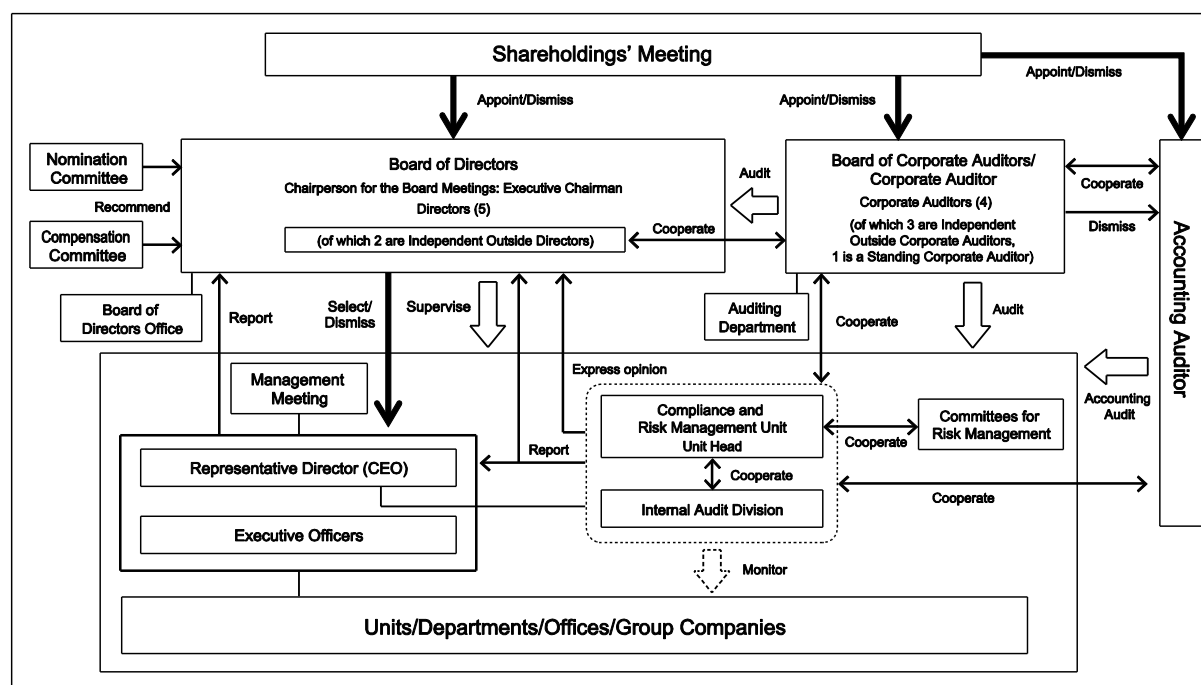
New Candidate for Corporate Auditor

Name (Date of birth)	Summary background
Nobuko Inaba (Born September 28, 1966)	April 1989: Entered NIPPON TELEGRAPH AND TELEPHONE CORPORATION October 1993: Entered Century Audit Corporation (currently Ernst & Young ShinNihon LLC) July 1999: Transferred to Inspection Department of Financial Supervisory Agency (currently Supervision Bureau of Financial Services Agency) July 2001: Returned to ShinNihon & Co. (currently Ernst & Young ShinNihon LLC) October 2005: Established Inaba Certified Accounting Office July 2007: Founded PAS Co., Ltd. (currently Hayabusa Consulting Co., Ltd.) and became Representative Director (present) September 2009: Founded Tokyo-IAS Inc. and became Representative Director (present) November 2010: Founded Hayabusa Audit Corporation and became Representative Partner (present) June 2014: Outside Director of The Towa Bank, Ltd. (Ms. Nobuko Inaba intends to retire from this position on June 26, 2019) Outside Corporate Auditor of Yachiyo Bank, Ltd. (currently Kiraboshi Bank, Ltd.) October 2014: Outside Auditor of Tokyo TY Financial Group, Inc. (currently Tokyo Kiraboshi Financial Group, Inc.) (present) December 2014: Partner of Hayabusa Tax Corporation (present)

New Candidate for Corporate Auditor

Name (Date of birth)	Summary background
Atsuko Sato (Born February 15, 1967)	April 1989: Entered Goldman Sachs (Japan) Ltd. (currently Goldman Sachs Japan Co., Ltd.) July 2005: Founded Ciel Bleu Co., Ltd and became Representative Director and President August 2007: Entered Unison Capital, Inc. September 2013: Professor, School of Hospitality & Tourism Management, Meikai University April 2017: Associate Processor, Faculty of Economics, Takasaki City University of Economics (present) April 2018: Adjunct Faculty, National Graduate Institute for Policy Studies (present)

Structure for Corporate Governance (Diagram)



*The number of Directors and Corporate Auditors will be as shown on the organization chart assuming that the two proposals described above are approved at the 21st Ordinary General Meeting of Shareholders.

For inquiries please contact:

IR Department (ir@dena.com)

DeNA Co., Ltd. (<https://dena.com>)