

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



May 30, 2019

Company name:	DeNA Co., Ltd. (TSE First Section Stock Code: 2432)
Name of representative:	Isao Moriyasu, President & CEO
Contact person:	Jun Oi, Executive Officer, Head of Corporate Unit
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Supplemental Statement Regarding Concurrent Posts for Outside Director Candidates

In connection with Proposal No. 2 to be submitted at the 21st Ordinary General Meeting of Shareholders of DeNA Co., Ltd. scheduled on June 22, 2019, it has come to our attention that Glass, Lewis & Co., LLC is recommending opposing the reappointment of Mr. Nobuo Domae (Candidate for Director, No. 4) and opposing the appointment of Mr. Koji Funatsu (Candidate for Director, No. 5), due to the number of concurrent posts as executives at public companies held by each. Information regarding the reason for nominating each as a director candidate and the Board Policies in the Nomination of Director and Corporate Auditor Candidates as well as other reference materials may be found in the Notice of the Convocation of the 21st Ordinary General Meeting of Shareholders on pages 4 to 11 and 15 to 19. In addition to this, DeNA hereby provides the following supplemental statement regarding this matter.

Proposal 2 (Candidate number 4: Mr. Nobuo Domae)

Mr. Nobuo Domae is a Senior Managing Director and Executive Officer of Ryohin Keikaku Co., Ltd. and also concurrently serves as an Outside Director of Monex Group, Inc. DeNA notes that Mr. Domae has attended all of DeNA's board meetings since his appointment, including in the fiscal year ended March 2019. Also, he attended all meetings of the Nomination Committee, Compensation Committee, offsite meetings, executive sessions, and other such meetings held during the fiscal year ended March 2019, and despite the fact that he took up his position as Senior Managing Director and Executive Officer of Ryohin Keikaku Co., Ltd. in February 2019, he made substantial contributions at all of these meetings as indicated above. He acted actively as the Chairman of the Nomination Committee, conducting individual interviews with candidates as part of the selection process for Director and Executive Officer candidates, and promptly performing duties other than attending meetings as well. DeNA judges that that he is fully capable of performing work as an Outside Director of DeNA following his explanation of his position, responsibilities, and burden of duties at his concurrent posts, and with consideration for his attendance at the Board of Directors meetings, wherein each instance there is always significant time allocated to substantial discussion.

If this proposal is approved, Mr. Domae will attend all meetings of the Board of Directors, Nomination Committee, and Compensation Committee planned to be held from the time of his appointment until the Annual Meeting of DeNA to be held during the fiscal year ending March 2021. For this reason as well, DeNA judges that the concurrent posts will not prevent him from fulfilling his duty as an Outside Director of DeNA.

Proposal 2 (Candidate number 5: Mr. Koji Funatsu)

Mr. Koji Funatsu is a Representative Director of transcosmos inc., and also concurrently serves as an Outside Director of KADOKAWA DWANGO CORPORATION. However, DeNA judges that he is fully capable of performing work as an Outside Director of DeNA following his explanation on his position, responsibilities and burden of duty of these concurrent posts, and his expected attendance at the Board of Directors meetings, wherein each instance there is always significant time allocated to substantial discussion. If this proposal is approved, Mr. Funatsu will attend all meetings of the Board of Directors, Nomination Committee, and Compensation Committee planned to be held from the time of his appointment until the Annual Meeting of DeNA to be held during the fiscal year ending March 2021. For this reason as well, DeNA judges that the concurrent posts will not prevent him from fulfilling his duty as an Outside Director of DeNA.

We respectfully request the understanding and approval of our shareholders of DeNA's proposals for candidates for the board of directors.

For inquiries please contact:

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DeNA Co., Ltd. (<https://dena.com>)