Consolidated Financial Statements for the Year Ended March 31, 2019
FY2019(April 1, 2018 - March 31, 2019) [UNAUDITED]

May 14, 2019

Company name: Takara Holdings Inc.
Stock exchange listing: Tokyo Stock Exchange (1st section)
Code Number: 2531
URL: https://www.takara.co.jp/
Company representative: Mutsumi Kimura, President
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Scheduled date of general shareholders' meeting: June 27, 2019
Scheduled date of starting delivery of dividends: June 28, 2018

Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2019(April 1, 2018 – March 31, 2019)

(1) Consolidated Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2019		Year ended March 31, 2018	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	277,443	3.5	268,142	14.5
Operating income	17,804	14.0	15,612	15.2
Ordinary income	18,359	14.1	16,084	12.1
Net income (loss) attributable to owners of the parent	10,411	(5.6)	11,029	30.0
Net income per share (Yen)	52.15		54.97	
Fully diluted net income per share (Yen)	-		-	
Return on equity		7.1		7.9
Ordinary income to total assets ratio		6.4		5.8
Operating income to net sales ratio		6.4		5.8
Note: Comprehensive income	7,249	(53.8)	15,706	101.8
Reference: Income (loss) from equity method investment	36		83	

(2) Consolidated Financial position

	As of March 31, 2019	As of March 31, 2018
	(Millions of yen)	(Millions of yen)
Total assets	287,106	284,281
Net assets	179,795	176,217
Equity ratio (%)	51.6	51.0
Net assets per share (Yen)	742.36	726.90
Reference: Equity	148,197	145,111

Notes: Partial revision of accounting standard related to tax effect accounting (Article 28 on corporate accounting standard, February 16, 2018) has been applied from the beginning of the year ending March 31, 2019. Accordingly, financial position for the year ended March 31, 2018 indicates the numerical value after retroactive adjustment due to this revision.

(3) Consolidated Cash flow

	Year ended March 31, 2019	Year ended March 31, 2018
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	13,508	16,265
Cash flow from investing activities	(9,213)	(19,916)
Cash flow from financing activities	(4,243)	(5,570)
Cash and cash equivalents, end of year	48,580	49,341

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2018	Year ended March 31, 2019	Year ending March 31, 2020(Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	16.0	18.0	20.00
Annual	16.0	18.0	20.00
Total dividend (Millions of yen)	3,194	3,593	
Payout ratio (%)	29.1	34.5	37.3
Dividend on equity (%)	2.3	2.5	

3. Forecast for the year ending March 31, 2020 (April 1, 2019 – March 31, 2020)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2019		Year ending March 31, 2020	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	138,800	3.6	290,000	4.5
Operating income	8,400	3.0	19,000	6.7
Ordinary income	8,500	3.1	19,500	6.2
Net income attributable to owners of the parent	4,600	0.5	10,700	2.8
Net income attributable to owners of the parent per share (Yen)	23.04		53.60	

4. Others

(1) Material changes in subsidiaries during this period
(Changes in specified subsidiaries that caused a change in the scope of consolidation) : No

(2) Changes in accounting policies, accounting estimates and retrospective restatement
1) Changes based on revisions of accounting standard : No
2) Changes other than ones based on revisions of accounting standard : No
3) Changes in accounting estimates : No
4) Restatement : No

(3) Number of outstanding shares (common stock)
1) Number of outstanding shares at year end (Treasury stocks are included)
As of March 31, 2019 : 201,699,743
As of March 31, 2018 : 201,699,743
2) Number of treasury stocks at year end
As of March 31, 2019 : 2,069,706
As of March 31, 2018 : 2,069,224
3) Average number of outstanding shares
Year ended March 31, 2019 : 199,630,226
Year ended March 31, 2018 : 200,632,472