



Excerpt from Consolidated Financial Results for the Year Ended May 20, 2019 [Japanese GAAP]

July 03, 2019

Company name: ASKUL Corporation
Stock exchange listing: Tokyo
Code number: 2678
URL: <https://www.askul.co.jp/kaisya/ir/>
Representative: Shoichiro Iwata
Contact: Tsuguhiro Tamai
Phone: 03-4330-5130

President and chief executive officer
Executive officer and chief financial officer

Scheduled date of Annual General Meeting of Shareholders: August 02, 2019
Scheduled date of commencing dividend payments: August 05, 2019
Scheduled date of filing annual securities report: July 26, 2019
Availability of supplementary briefing material on annual financial results: Yes
Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended May 20, 2019 (May 21, 2018 to May 20, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended May 20, 2019	387,470	7.5	4,520	7.8	4,418	12.1	434	(90.7)
May 20, 2018	360,445	7.3	4,192	(52.7)	3,940	(55.6)	4,693	362.5

(Note) Comprehensive income: Fiscal year ended May 20, 2019: ¥ 477 million [(89.9) %]
Fiscal year ended May 20, 2018: ¥ 4,735 million [339.9 %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended May 20, 2019	8.52	8.51	0.9	2.6	1.2
May 20, 2018	92.15	92.03	9.9	2.4	1.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended May 20, 2019: ¥ - million
Fiscal year ended May 20, 2018: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 20, 2019	169,112	48,631	28.6	948.44
May 20, 2018	173,713	49,344	28.3	964.46

(Reference) Equity: As of May 20, 2019: ¥ 48,392 million
As of May 20, 2018: ¥ 49,161 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended May 20, 2019	6,215	(5,962)	(4,950)	57,469
May 20, 2018	10,150	(1,588)	6,553	62,177

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
May 20, 2018	-	18.00	-	18.00	36.00	1,834	39.1	3.9
May 20, 2019	-	18.00	-	18.00	36.00	1,836	422.7	3.8
Fiscal year ending May 20, 2020 (Forecast)	-	19.00	-	19.00	38.00		35.9	

(Note) Breakdown of the year-end dividend for the fiscal year ended May 20, 2019 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 20, 2020 (May 21, 2019 to May 20, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	404,000	4.3	8,800	94.7	8,600	94.6	5,400	-	105.83

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 20, 2019: 55,259,400 shares

May 20, 2018: 55,259,400 shares

2) Total number of treasury shares at the end of the period:

May 20, 2019: 4,235,634 shares

May 20, 2018: 4,286,859 shares

3) Average number of shares during the period:

Fiscal Year ended May 20, 2019: 51,009,431 shares

Fiscal Year ended May 20, 2018: 50,930,335 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended May 20, 2019 (May 21, 2018 to May 20, 2019)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 20, 2019	340,615	6.6	4,202	42.0	4,696	48.4	491	(86.9)
May 20, 2018	319,414	4.3	2,959	(65.5)	3,165	(64.6)	3,756	88.7

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
May 20, 2019	9.63	9.62
May 20, 2018	73.76	73.67

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
May 20, 2019	154,506	49,026	31.7	960.53
May 20, 2018	159,120	50,212	31.5	984.75

(Reference) Equity: As of May 20, 2019: ¥ 49,009 million
As of May 20, 2018: ¥ 50,195 million