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For Immediate Release

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Notice on Revision of FY2018 Dividend Forecast

KAGOME CO., LTD. (the "Company") hereby announces that, in consideration of the business results of the fiscal year ended December 31, 2018, it has revised the dividend forecasts released on February 1, 2018.

1. Revision of the dividend forecast for the fiscal year ended December 31, 2018

	Annual dividend				
	End of 1Q	End of 1H	End of 3Q	Year-end	Total
	yen	yen	yen	yen	yen
Previous forecasts	—	—	—	35.00	35.00
Revised forecasts	—	—	—	40.00	40.00
Actual dividends for FY2018	—	—	—		
Actual dividends for FY2017	—	—	—	30.00	30.00

・Reason for the revision of the dividend forecasts

The Company views returning profits to shareholders as a matter of the highest management priority. With respect to the business results of the fiscal year ended December 31, 2018, net income attributable to shareholders of parent significantly exceeded the initial forecast, reaching a record high, given progress in the reduction of cross-shareholdings according to the corporate governance policy of the Company, among other factors. Accordingly, for the fiscal year ended December 31, 2018, the Company has decided to pay a year-end dividend of 40 yen per share (ordinary dividend of 30 yen and commemorative dividend of 10 yen) (an increase of 5 yen from the previous forecast).

Reference: Regarding payment of the "120th Commemorative Dividend" in the fiscal year ended December 31, 2018

This year is the 120th year since the Company's establishment. The Company is sincerely grateful for the loyal support of its shareholders, customers, suppliers and other stakeholders.

Accordingly, to express its gratitude to its shareholders, the Company has decided to implement a commemorative dividend for the 120th anniversary for the fiscal year ended December 31, 2018.