February 15, 2019

For Immediate Release

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Representative: Naoyuki Terada,
Representative Director & President
Securities Code: 2811 (First Section,
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Notice of Dividend of Surplus

KAGOME CO., LTD. (the "Company") hereby announces that its Board of Directors decided to pay dividend of surplus with December 31, 2018 as the record date at its meeting held on February 15, 2019. Details are as follows.

1. Details of the dividends

	Amount decided	Most recent dividend forecast (announced on January 31, 2019)	Dividends paid in the previous fiscal year (fiscal year ended December 31, 2017)
Record date	December 31, 2018	Same as the date stated left	December 31, 2017
Dividends per share	40.00 yen （Ordinary dividend 30.00yen） （commemorative dividend 10.00yen）	Same as the dividends stated left	30.00 yen
Total dividends	3,558 million yen	－	2,668 million yen
Effective date	March 7, 2019	－	March 8, 2018
Fund used for dividends payment	Retained earnings	－	Retained earnings

2. Reasons for the payment

The Company views returning profits to shareholders as a matter of the highest management priority. With respect to the business results of the fiscal year ended December 31, 2018, net income

attributable to shareholders of parent significantly exceeded the initial forecast, reaching a record high, given progress in the reduction of cross-shareholdings according to the corporate governance policy of the Company, among other factors. Accordingly, for the fiscal year ended December 31, 2018, the Company has decided to pay a year-end dividend of 40 yen per share (ordinary dividend of 30 yen and commemorative dividend of 10 yen) (the revision of the dividend forecasts, January 31, 2019)

Reference: Regarding payment of the "120th Commemorative Dividend" in the fiscal year ended December 31, 2018

This year is the 120th year since the Company's establishment. The Company is sincerely grateful for the loyal support of its shareholders, customers, suppliers and other stakeholders.

Accordingly, to express its gratitude to its shareholders, the Company has decided to implement a commemorative dividend for the 120th anniversary for the fiscal year ended December 31, 2018.