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(Stock Exchange Code 2812)
June 10, 2019

To Shareholders with Voting Rights:

Jun Yamada
President and Representative Director
YAIZU SUISANKAGAKU
INDUSTRY CO., LTD.
5-8-13 Kogawashinmachi, Yaizu City,
Shizuoka

NOTICE OF
THE 60TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 60th Annual General Meeting of Shareholders of YAIZU SUISANKAGAKU INDUSTRY CO., LTD. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Tuesday, June 25, 2019, Japan time.

1. **Date and Time:** Wednesday, June 26, 2019 at 10:00 a.m. Japan time (doors open 9:30 a.m.)

2. **Place:** Small Hall on the first floor of Yaizu Cultural Center located at 1550 Sangamyou, Yaizu City, Shizuoka, Japan

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company's 60th Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 60th Fiscal Year (April 1, 2018 - March 31, 2019)

Proposals to be resolved:

Proposal 1: Election of 6 Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

Proposal 2: Election of 3 Directors Serving as Audit and Supervisory Committee Members

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Of the documents needed to be attached to this notice of convocation, the "Company's Systems and Policies," the "Basic Policy Regarding the Company's Control," the Notes to the Consolidated Financial Statements and the Notes to the Non-consolidated Financial Statements are, based on the stipulations in laws and regulations as well as Article 17 of the current Articles of Incorporation, posted on the Company's website and are therefore not included with this notice of convocation. Furthermore, the documents in this notice of convocation are a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor during preparation of the Audit Reports.

Should the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements, and the Consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (https://www.yskf.jp/ir/kabunusisoukai.html).

Reference Documents for the General Meeting of Shareholders

Proposal 1: Election of 6 Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all 6 Directors (excluding Directors serving as Audit and Supervisory Committee Members; the same applies hereinafter within this Proposal) will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 6 Directors is proposed. Furthermore, the Audit and Supervisory Committee has provided its opinion that all candidates for Director are appropriately qualified.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Jun Yamada (July 9, 1976)	April 2001	Joined the Company	10,900
		July 2011	Manager of Seasonings Development Division, Products Development Center	
		April 2014	General Manager of Development Center, Development Headquarters	
		June 2014	Executive Officer and Chief General Manager of Development Headquarters, General Manager of Development Center	
		June 2014	Director of UMI Wellness Co., Ltd.	
		June 2015	Director and Executive Officer, Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division	
		June 2015	Corporate Auditor of Marumi Foods Co., Ltd. and Corporate Auditor of UMI Wellness Co., Ltd.	
		April 2016	President and Representative Director	
		June 2018	President and Representative Director, Chief General Manager of Development Headquarters	
		October 2018	President and Representative Director (current position)	
Reasons for selection as a candidate for Director Mr. Jun Yamada has been involved in the development section for many years, and has a wealth of experience and achievements regarding development technology, the Company's strength. As President and Representative Director, he has taken responsibility for the management of the Group, and the Company has judged that he can demonstrate management leadership with youthful strength, and has selected him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
2	Mariko Ishikawa (June 26, 1959)	April 1983	Joined the Company	11,900
		March 1994	Factory Manager, Manufacturing Division	
		August 2001	Manager of Quality Assurance Section, Quality Assurance Division, Production Headquarters	
		July 2003	General Manager of Quality Assurance Office	
		July 2005	General Manager of Quality Assurance Center	
		June 2007	Director and General Manager of Quality Assurance Center	
		November 2010	Managing Director and Chief General Manager of Production Headquarters	
		April 2011	Managing Director and Chief General Manager of Production Headquarters, General Manager of Manufacturing Division	
		June 2011	Director of OK Food Industry Co., Ltd	
		March 2012	Managing Director and Chief General Manager of Production Headquarters, General Manager of Production Technology Center	
		November 2012	Managing Director and General Manager of Quality Assurance Center	
		April 2013	Managing Director and Chief General Manager of Sales Headquarters, General Manager of Sales Administration Division	
		June 2014	Director and Managing Executive Officer, Chief General Manager of Sales Headquarters, Chief General Manager of Sales Administration Headquarters	
		September 2014	Director and Managing Executive Officer, General Manager of Overseas Sales Division, Sales Headquarters, in charge of Overseas Special Mission	
		April 2015	Director and Executive Officer, Chief General Manager of Business Administration Headquarters, in charge of Overseas Special Mission, General Manager of Corporate Planning Division	
		June 2015	Director and Executive Officer, supervising Quality Assurance Office and Internal Audit Office	
		April 2016	Director and Managing Executive Officer, Chief General Manager of Quality Control Headquarters	
		April 2017	Director and Managing Executive Officer, Chief General Manager of Quality Assurance Headquarters (current position)	

Reasons for selection as a candidate for Director

Ms. Mariko Ishikawa has been involved in the quality control section for many years, has experience in the production section and sales section, etc., and has wide knowledge and experience. The Company has judged that she is suitable to promote improvement in the Company's operational management in the future, and has selected her as a candidate for Director.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
3	Katsuhiro Tanaka (December 8, 1960)	May 1983 July 2006 July 2014 March 2015 April 2015 June 2015 April 2016 October 2018	Joined the Company Manager of Purchasing Section, Purchasing Division General Manager of Purchasing Division Deputy Chief General Manager of Production Headquarters, General Manager of Purchasing Division Chief General Manager of Production Headquarters, General Manager of Purchasing Division Director and Executive Officer, Chief General Manager of Production Headquarters, General Manager of Purchasing Division Director and Executive Officer, Chief General Manager of Sales Headquarters Director and Executive Officer, Chief General Manager of Overseas Business Headquarters (current position)	5,200
Reasons for selection as a candidate for Director Mr. Katsuhiro Tanaka has been involved in the purchasing section for many years, has experience in the production and sales sections, etc., and has a wealth of knowledge and experience from being well-versed in work-site operations. The Company has judged that he can manage and supervise the execution of business by utilizing his strength in work-site operations, and has selected him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
4	Takehiko Uchiyama (March 8, 1962)	April 1984	Joined the Company	5,500
		July 2000	Manager of Administrative Section, Administrative Division, Production Headquarters	
		July 2004	Acting General Manager of Manufacturing Division, Development and Production Headquarters	
		July 2005	General Manager of Corporate Planning Division, Business Administration Headquarters	
		August 2010	General Manager of Purchasing Division, Production Headquarters	
		March 2012	Factory Manager of Daito Factory, Manufacturing Division, Production Headquarters	
		November 2012	Chief General Manager of Production Headquarters, General Manager of Production Technology Center	
		June 2013	Director and Chief General Manager of Production Headquarters, General Manager of Purchasing Division, General Manager of Production Technology Center	
		April 2014	Director and Chief General Manager of Production Headquarters	
		June 2014	Executive Officer and General Manager of Accounting Division, Business Administration Headquarters	
		September 2014	Executive Officer and Deputy Chief General Manager of Business Administration Headquarters, General Manager of Accounting Division	
		September 2014	Director of Dalian YSK Bio-Technology Co., Ltd.	
		April 2015	Executive Officer and Deputy Chief General Manager of Business Administration Headquarters, General Manager of Accounting Division, General Manager of IR and Public Relations Office	
		April 2016	Executive Officer and Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division	
		April 2016	Corporate Auditor of Marumi Foods Co., Ltd. and Corporate Auditor of UMI Wellness Co., Ltd.	
		June 2016	Director and Executive Officer, Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division	
		October 2018	Director and Executive Officer, Chief General Manager of Development Headquarters (current position)	
		October 2018	Director of UMI Wellness Co., Ltd. (current position)	

Reasons for selection as a candidate for Director

Mr. Takehiko Uchiyama has been involved in the production section and business administration section for many years and has a wealth of knowledge and experience. In view of realizing the Company's development strategy in the future, the Company has judged that he can make decisions utilizing his experience, and has selected him as a candidate for Director.

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td>5</td><td>Atsushi Yamashita
(June 14, 1954)</td><td>April 1978
June 2004

May 2005

April 2007

June 2009

July 2016

June 2017

October 2018

October 2018</td><td>Joined THE SHIZUOKA BANK, LTD.
General Manager of Corporate Banking Department, THE SHIZUOKA BANK, LTD.
General Manager of Osaka Branch, THE SHIZUOKA BANK, LTD.
General Manager of Kakegawa Branch, THE SHIZUOKA BANK, LTD.
Director and Senior Executive Officer, Shizuoka Capital Company Limited
Joined the Company as Executive Officer and Deputy Chief General Manager of Sales Headquarters
Director and Executive Officer, Deputy Chief General Manager of Sales Headquarters, in charge of Operation Reform Special Mission
Director and Executive Officer, Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division (current position)
Corporate Auditor of Marumi Foods Co., Ltd. and Corporate Auditor of UMI Wellness Co., Ltd. (current position)</td><td>4,000</td></tr>
<tr><td colspan="5">Reasons for selection as a candidate for Director
Mr. Atsushi Yamashita has a wealth of sales experience and knowledge regarding finance. In view of realizing the Company’s management strategy in the future, the Company has judged that he can make decisions utilizing his experience, and has selected him as a candidate for Director.</td></tr>
<tr><td>6</td><td>Tadaharu Takato
(January 14, 1951)</td><td>April 1973
April 1999

June 2001

June 2003

June 2005
June 2007

June 2008

June 2013

June 2014
June 2015
June 2016</td><td>Joined THE SHIZUOKA BANK, LTD.
Executive Officer and General Manager of Numazu Branch, THE SHIZUOKA BANK, LTD.
Senior Executive Officer, Eastern Area Business Unit, THE SHIZUOKA BANK, LTD.
Director and Senior Executive Officer, Deputy General Manager of Banking Division in charge of sales and marketing, THE SHIZUOKA BANK, LTD.
Director and Vice Chairman, THE SHIZUOKA BANK, LTD.
President and Representative Director of SHIZUOKA FUDOSAN Co., Ltd.
Chairman and Representative Director of SHIZUOKA FUDOSAN Co., Ltd.
Chairman and Director of SHIZUOKA FUDOSAN Co., Ltd.
Outside Director of IZUHAKONE RAILWAY CO., LTD. (current position)
Outside Corporate Auditor of the Company
Director (Audit and Supervisory Committee Member)
Director (current position)</td><td>—</td></tr>
<tr><td colspan="5">Reasons for selection as a candidate for Outside Director
Mr. Tadaharu Takato has a wealth of knowledge and experience regarding finance, accounting, and management, and the Company has judged that he can monitor the Company’s management from a standpoint independent of the management team that conducts business execution, and has selected him as a candidate for Outside Director.</td></tr>
</table>

(Notes)

1. There are no special interests between each candidate and the Company.
2. Mr. Tadaharu Takato is a candidate for Outside Director. He will have served as Outside Director for 4 years at the conclusion of this General Meeting of Shareholders.
3. The Company has appointed Mr. Tadaharu Takato as an Independent Officer (Outside Director) as stipulated by the Tokyo Stock Exchange and submitted a notification of the appointment to the same Exchange. If his appointment is approved as proposed, he is expected to remain as an Independent Officer (Outside Director).

Proposal 2: Election of 3 Directors Serving as Audit and Supervisory Committee Members

The terms of office of all 3 Directors Serving as Audit and Supervisory Committee Members will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 3 Directors Serving as Audit and Supervisory Committee Members is proposed. Furthermore, the Audit and Supervisory Committee has provided its opinion that all candidates for Director are appropriately qualified.

The candidates for Directors Serving as Audit and Supervisory Committee Members are as follows:

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td rowspan="2">Yasushi Kato
(September 29, 1955)</td><td>April 1979
April 1993
July 2002

July 2004
July 2006
April 2008
April 2011

January 2012
September 2014

June 2015</td><td>Joined the Company
Manager of Research and Development Division 2
Manager of Cost Management Section, Production Technology Division, Production Headquarters
General Manager of Products Development Division
Factory Manager of Daito Factory, Manufacturing Division
General Manager of Internal Audit Office
General Manager of Corporate Planning Division, Business Administration Headquarters
General Manager of Internal Audit Office
General Manager of Development Center, Development Headquarters
Director (Audit and Supervisory Committee Member) (current position)</td><td rowspan="2">11,220</td></tr>
<tr><td colspan="3">Reasons for selection as a candidate for Director serving as Audit and Supervisory Committee Member
Mr. Yasushi Kato has been involved in the development section and the production section of the Company, and has a wealth of knowledge and experience regarding the operations of the Company. The Company has judged that he can appropriately supervise and monitor the execution of business, and has selected him as a candidate for Director serving as Audit and Supervisory Committee Member.</td></tr>
<tr><td rowspan="2">2</td><td rowspan="2">Keiko Koyama
(January 17, 1969)</td><td>April 1991
January 2004

April 2006

June 2014
June 2015</td><td>Joined Kirin Company, Limited
Joined Takazawa Social and Labour Insurance Public Consultant Office (current Office R1 Social and Labour Insurance Public Consultant Office)
Established Koyama Social and Labour Insurance Public Consultant Office
Director, Koyama Social and Labour Insurance Public Consultant Office (current position)
Outside Corporate Auditor of the Company
Director (Audit and Supervisory Committee Member) (current position)</td><td rowspan="2">—</td></tr>
<tr><td colspan="3">Reasons for selection as a candidate for Outside Director serving as Audit and Supervisory Committee Member
The Company has judged that Ms. Keiko Koyama can appropriately fulfill her duties as Outside Director, based on a wealth of knowledge and experience as a public consultant on social and labour insurance, and has selected her as a candidate for Outside Director serving as Audit and Supervisory Committee Member.</td></tr>
</table>

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Akira Fujii (January 27, 1951)	April 1974 Joined Mitsubishi Corporation March 2002 SVP of Consumer Goods Industries Division, Mitsubishi Corporation (Americas) April 2004 General Manager of Strategy Planning Office, Food Div., Mitsubishi Corporation April 2005 Executive Officer and Division COO of Food Div., Mitsubishi Corporation April 2008 Advisor of YONEKYU CORPORATION May 2008 President and Representative Director of YONEKYU CORPORATION May 2013 Full-time Counselor of YONEKYU CORPORATION May 2014 Part-time Counselor of YONEKYU CORPORATION June 2016 Director (Audit and Supervisory Committee Member) of the Company (current position) May 2017 Chairman, Agri Open Innovation Institute (current position)	1,000
Reasons for selection as a candidate for Outside Director serving as Audit and Supervisory Committee Member Mr. Akira Fujii has deep insights and achievements from management experience for many years, and the Company has judged that he can provide recommendations on management and supervise and monitor management from a fair perspective, and has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member.			

(Notes)

1. There are no special interests between each candidate and the Company.
2. Ms. Keiko Koyama and Mr. Akira Fujii are candidates for Outside Directors.
3. Ms. Keiko Koyama will have served as Outside Director for 4 years at the conclusion of this General Meeting of Shareholders.
4. Mr. Akira Fujii will have served as Outside Director for 3 year at the conclusion of this General Meeting of Shareholders.
5. The Company has appointed Ms. Keiko Koyama and Mr. Akira Fujii as Independent Officers (Outside Directors) as stipulated by the Tokyo Stock Exchange and submitted a notification of the appointment to the same Exchange. If their appointment is approved as proposed, they are expected to remain as Independent Officers (Outside Directors).