KENEDIX
Residential NEXT Investment Corporation

Translation of Japanese Original

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To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
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(Securities Code: 3278)

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Notice Concerning Acquisition of "Green Star" Rating in GRESB Real Estate Assessment

Kenedix Residential Next Corporation (the "Investment Corporation") announced that it has acquired a "Green Star" rating in the 2019 GRESB Real Estate Assessment.

1. "Green Star" Rating Assessment

The Investment Corporation has been awarded a "Green Star" rating in the 2019 GRESB Real Estate Assessment, as its efforts for improving sustainability were evaluated, receiving high evaluation on both "implementation and measurement" and "management and policy". The Investment Corporation also acquired two star (out of five star) GRESB Rating, which is calculated relative to the global performance of reporting entities.

Please follow the link below to see the detail results of the 2019 GRESB Real Estate Assessment.
http://www.gresb.com

2. GRESB

GRESB is an annual benchmark assessment which measures environmental, social, and governance (ESG) considerations in the real estate sector. It was established in 2009 primarily by major European pension fund groups, which led the Principles for Responsible Investment. About 100 companies of investor members (total assets under management of approx. USD 22 trillion (JPY 2,376 trillion, assuming USD1 = JPY108), as of September 5, 2019) have joined the assessment and used GRESB to select and dialogue with investment targets.
There were 1,005 listed and unlisted real estate companies and funds worldwide that participated in the 2019 GRESB Real Estate Assessment.

3. Future measures

The Investment Corporation will promote initiatives that take environmental and social considerations measures through investment in a broad range properties where people live and stay, including residential facilities, healthcare facilities, and hotels and other accommodations.

*Website URL of the Investment Corporation: https://www.kdr-reit.com/en/

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