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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowing as announced on June 20, 2019 in the "Notice Concerning Borrowings of Funds". Details are as follows:

<Long-term borrowing>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Mizuho Trust & Banking Co., Ltd. The Norinchukin Bank	2.4 Billion yen	0.23004%	June 28, 2019	December 28, 2026	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

*Website of API: https://www.activia-reit.co.jp/en/