Activia Properties Inc.

September 26, 2019

FOR IMMEDIATE RELEASE

Activia Properties Inc.
1-1 Minami-Aoyama 1-chome, Minato-ku, Tokyo
Kazushi Sato
Executive Director
(Code: 3279)

Asset Management Company
TLC REIT Management Inc.
Hiroyuki Tohmata
President & CEO

Inquiries
Kazuyuki Murayama
General Manager of Strategy Department
Activia Management Division
(Tel: +81-3-6804-5671)

Notice Concerning Commitment Line Agreement

Activia Properties Inc. ("API") announced today that it executed the commitment line agreement. Details are as follows:

1. Reasons for establishment

API newly entered into the commitment line agreement to secure flexible and stable financing for the future potential acquisition of properties.

The commitment line agreement was established since the existing ¥9 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mizuho Bank, Ltd., and MUFG Bank, Ltd. will be terminated on September 30, 2019. Besides this commitment line agreement, API has already established a ¥12 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mizuho Bank, Ltd., and MUFG Bank, Ltd. As a whole, the total limit for the commitment line became ¥21 billion.

2. Details of commitment line agreement

(1) Counterparties	Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd. MUFG Bank, Ltd.
(2) Limit for the commitment line	¥9 billion (¥3 billion for each bank)
(3) Date of the agreement	September 26, 2019
(4) Term of the agreement	October 1, 2019 to September 30, 2020
(5) Security and guarantee	Unsecured and unguaranteed

3. Other

Regarding the risks related to the establishment of the commitment line agreement, there are no significant changes in the "Investment Risk" section of the securities report submitted on August 29, 2019, in relation to the risks related to the agreement.

*Website of API: https://www.activia-reit.co.jp/en/