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FOR IMMEDIATE RELEASE

Nippon Prologis REIT Announces Impact of Typhoon Hagibis

Following Typhoon Hagibis (the season's 19th typhoon) that struck the eastern Japan on October 12th and 13th, Nippon Prologis REIT, Inc. ("NPR") has conducted investigations of its impact on NPR's portfolio properties, and, as of today, is not aware of any material human/physical damages (except some minor damages) which may cause significant operational disruptions or losses to NPR.

Should NPR identify any material impact to its operating results in the future, we will promptly make further announcements.

For more information about Nippon Prologis REIT, please visit:
https://www.prologis-reit.co.jp/en/

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