December 27, 2019

FOR IMMEDIATE RELEASE

NPR Announces Extension of Commitment Line Agreement

Nippon Prologis REIT, Inc. (NPR) today announced it has extended its commitment line agreement established on Feb. 12, 2013. The changes are as follows:

1. Extension Term of Commitment Line Agreement:
   - Maturity Date of Commitment Period Before Extension: February 26, 2021
   - Maturity Date of Commitment Period After Extension: February 28, 2022

2. Outline of Current Commitment Line Agreement

(1) Commitment Amount	20 billion yen
(2) Commitment Provider	Sumitomo Mitsui Banking Corporation, The MUFG Bank, Ltd. and Mizuho Bank, Ltd.
(3) Execution Date of Original Agreement	Feb. 12, 2013
(4) Commitment Period Before Extension	Feb. 15, 2013, to Feb. 26, 2021
(5) Collateral	Unsecured and non-guaranteed
(6) Permitted Use of Funds	(a) Repayment of debt and payment of associated cost (b) Refund of tenant leasehold and security deposits (c) Acquisition of properties and payment of associated cost

For more information about Nippon Prologis REIT, please visit:
https://www.prologis-reit.co.jp/en/

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