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May 14 ,2019

To whom it may concern:

Company Name : Iida Group Holdings Co., Ltd
Stock Code Number : 3291(Tokyo Stock Exchange 1st Section)
Representative : Yoichi Nishikawa President, Representative Director
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Announcement of Differences between Earnings forecasts and Actual Results

Differences between Iida Group Holdings Co., Ltd consolidated earnings forecasts for the fiscal year ended March31,2019 announced May 15,2018 and actual results announced today are shown in the table below.

1. Differences between consolidated earnings forecasts for the fiscal year ended March 31,2019 and actual results (April 1, 2018- March 31,2019).

	Revenue	Operating Profit	Profit before income taxes	Net Profit	Profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Latest announced estimate (A)	1,496,700	132,700	128,800	88,700	88,700	307.58
Actual result (B)	1,334,987	97,111	94,123	65,478	65,469	227.02
Amount of changes (B-A)	(151,712)	(35,588)	(34,676)	(23,221)	(23,230)	(80.56)
Rate of changes (%)	(10.1%)	(26.8%)	(26.9%)	(26.2%)	(26.2%)	(26.2%)
(Reference) Results for the previous fiscal year	1,335,386	103,755	100,316	69,631	69,542	241.15

2. Revison of Reason

In the fiscal year ended March 2019, on the basis of prospects of circumstance that policy intentions such as improvement of labor treatment and distribution inclination to young generation spread more widely and buying intention of primary housing owner is improving, the company planned to increase detached houses sales actively . But in addition to the stagnation in the movement of the house acquisition because of extreme weather and natural disasters etc. in summer, in the second half, there were concerns over US-China trade friction etc.
So, the number of detached houses sales for our main business have been sluggish due to the sense of uncertainty and the deterioration in business confidence both in Japan and overseas.

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