PRESS RELEASE

AsahiKASEI

Asahi Kasei Corp.
May 10, 2019
Security code: 3407

Notification of repurchase of shares and cancellation of treasury stock

The Board of Directors of Asahi Kasei has today adopted a resolution for a repurchase of the company's shares pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 37 of the company's Articles of Incorporation, and for the cancellation of shares of treasury stock pursuant to Article 178 of the Companies Act, to be implemented as follows.

1. Reason for repurchasing shares
   To enhance shareholder returns and improve capital efficiency

2. Details of the repurchase
   a) Type of shares to be repurchased:
      Common stock of Asahi Kasei Corp.
   b) Number of shares to be repurchased:
      12 million shares (maximum)
      (0.86% of the number of issued shares excluding treasury stock)
   c) Total value of shares to be repurchased:
      ¥10.0 billion (maximum)
   d) Repurchase period:
      From May 30, 2019, to September 30, 2019
   e) Methods of repurchase:
      - Purchase through the Tokyo Stock Exchange Trading Network System ToSTNeT-3
      - Purchase on the Tokyo Stock Exchange based on discretionary trading contracts

3. Details of the cancellation
   a) Type of shares to be cancelled:
      Common stock of Asahi Kasei Corp.
   b) Number of shares to be canceled:
      The total number of shares repurchased in accordance with 2. above
   c) Scheduled date of cancellation:
      October 11, 2019

For reference
Holdings of treasury stock as of March 31, 2019
   Number of issued shares excluding treasury stock: 1,396,567,399 shares
   Number of shares of treasury stock: 6,048,933 shares

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