PRESS RELEASE

AsahiKASEI

Asahi Kasei Corp.
May 31, 2019
Security code: 3407

**Results and completion of repurchase of shares and number of shares of treasury stock to be canceled**

Asahi Kasei has today implemented and completed the repurchase of shares as announced on May 30, 2019, in accordance with a resolution of the Board of Directors adopted on May 10, 2019, pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 37 of the company's Articles of Incorporation. Furthermore, the company has determined the number of shares of treasury stock to be canceled in accordance with a resolution of the Board of Directors adopted on May 10, 2019, pursuant to Article 178 of the Companies Act.

1. Results of repurchase of shares
   a) Type of shares repurchased:
      Common stock of Asahi Kasei Corp.
   b) Number of shares repurchased:
      8,684,300 shares
   c) Total value of shares repurchased:
      ¥9,999,971,450
   d) Date of repurchase:
      May 31, 2019
   e) Method of repurchase:
      Purchase through the Tokyo Stock Exchange Trading Network System ToSTNeT-3

2. Details of cancellation of treasury stock
   a) Type of shares to be canceled:
      Common stock of Asahi Kasei Corp.
   b) Number of shares to be canceled:
      8,684,300 shares
      (0.62% of issued shares prior to cancellation)
   c) Date scheduled for cancellation:
      October 11, 2019

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