KENEDIX
Retail REIT Corporation

Translation of Japanese Original

March 5, 2019

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Planning Division, Retail REIT Department
TEL: +81-3-5157-6013

Notice Concerning the Completion of Property Disposition (Gourmet City Chiba-Chuo)

Kenedix Retail REIT Corporation ("KRR") announced today that it completed the disposition of the following property.

Disposed property

Property number	Property name	Location	Type of acquisition	Disposition price (million yen)
T-14	Gourmet City Chiba-Chuo	Chiba, Chiba	Trust beneficiary interest in real estate	800

(Note) Excluding disposition costs, adjustment amount of property tax and city-planning tax, consumption tax, etc.

For details, please refer to press release "Notice Concerning Disposition of Property (Gourmet City Chiba-Chuo)" announced on February 27, 2019.

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on March 5, 2019. However, no assurance or warranties are given for the completeness or accuracy of this English translation.