KENEDIX
Retail REIT Corporation

Translation of Japanese Original

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To All Concerned Parties

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Notice Concerning Reacquisition of DBJ Green Building Certification

Kenedix Retail REIT Corporation ("KRR") announced that it received DBJ Green Building Certification reassessment for five of its properties (Daikanyama Address Dixsept, Yumemachi Narashinodai Mall, Kawamachi Yahagi Mall, Carino Esaka and Sun Street Hamakita) as of June 29, 2019.

1. Overview of DBJ Green Building Certification

The DBJ Green Building Certification Program is a program established by the Development Bank of Japan Inc. ("DBJ") in April 2011 to support real estate that meets environmental and social considerations. The program evaluates and certifies real estate with environmental and social considerations, taking into account each property's environmental features and measures taken for various stakeholders, such as disaster and community-conscious measures.

For detailed information on DBJ's announcement and the DBJ Green Building Certification Program, please visit the following website, run jointly by DBJ and Japan Real Estate Institute: http://igb.jp/en/index.html

2. DBJ Green Building Certification Rank

The details of DBJ Green Building Certification that KRR received are as follows.

Property name	Certification Rank	
	After reassessment	Before reassessment
Daikanyama Address Dixsept	★★★★ Properties with exceptionally high environmental and social awareness	★★★ Properties with excellent environmental and social awareness
Kawamachi Yahagi Mall	★★★ Properties with excellent environmental and social awareness	★★ Properties with high environmental and social awareness
Carino Esaka	★★★ Properties with excellent environmental and social awareness	★★ Properties with high environmental and social awareness
Sun Street Hamakita	★★★ Properties with excellent environmental and social awareness	★★ Properties with high environmental and social awareness
Yumemachi Narashinodai Mall	★★ Properties with high environmental and social awareness	★★ Properties with high environmental and social awareness

The following points were evaluated highly for the certification.

Daikanyama Address Dixsept
(1) Promoting air conditioning and lighting conservation by air conditioning using internal air circulation, use of external air in the atrium, and installation of LEDs for common and retail spaces
(2) Promoting resource conservation by adopting automatic water faucets on washstands and recycling 100% of cardboard and 95% of polystyrene foam
(3) Installing emergency generators and disaster prevention storage tanks, adopting 24-hour manned security, and preparing stockpiles for stationed workers for the safety of customers and workers

Kawamachi Yahagi Mall
(1) Promoting energy and resource conservation by applying heat shielding film to the southern windows, using LED lighting in facilities, and installing water-saving toilets and automatic water faucets in restrooms
(2) Considering convenience and comfort of customers by installing child-related facilities as well as eat-in corners within tenants and leasing a fitness club as a tenant
(3) Installing emergency generators and preparing stockpiles for workers as a consideration to disaster prevention

Carino Esaka
(1) Promoting energy conservation by applying heat shielding film to large-scale windows and using LED lighting in about 80% of common and retail spaces
(2) Promoting resource conservation, such as using buildings for more than 35 years and replacing the majority of toilets to water-saving type at renovations
(3) Managing environmental risks, installing emergency generators, and deploying stockpiles for stationed workers for safety of customers and workers

Sun Street Hamakita
(1) Promoting energy and resource conservation by converting the majority of lighting in common and retail spaces into LEDs, installing automatic water faucets in restrooms, and recycling waste
(2) Considering the convenience and comfort of customers by providing child-related facilities for men's restrooms as well and accessible elevators and toilets, as well as leasing a movie theater as a tenant
(3) Installing emergency generators for the shopping center and tenants, preparing stockpiles for workers, and adopting 24-hour manned security for disaster and crime prevention

Yumemachi Narashinodai Mall
(1) Promoting energy conservation and resource conservation through the use of LEDs in common areas, installation of human-sensory sensors, lighting from the windows of atrium, installation of water-saving toilets and automatic water faucets
(2) Considering the comfort and convenience of customers by providing child-related facilities, duty free counters by tenants and accessible toiles, as well as leasing restaurants and clinics as tenants
(3) Installing emergency generators and IC card access control system to ensure disaster and crime prevention

3. Future measures

KRR had received the certification for fifteen of its properties. KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on June 28, 2019. However, no assurance or warranties are given for the completeness or accuracy of this English translation.