Translation of Japanese Original

KENEDIX
Retail REIT Corporation

October 15, 2019

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

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Notice Concerning the Impact of Typhoon Hagibis

Kenedix Retail REIT Corporation ("KRR") investigated the impact of Typhoon Hagibis (Typhoon No. 19) on the existing and acquiring assets. Currently, there are no reports of casualties and significant damage that would have a major impact on the operating results of KRR.
KRR will disclose promptly if any cases of damage likely to have a major impact on KRR's operating results are discovered.

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on October 15, 2019. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Disclaimer: This press release is intended to disclose to the public the impact of Typhoon Higibis, and is not an offer to sell or a solicitation of any offer to buy the securities of KRR in the United States or elsewhere. Please undertake any investment upon your own investigation and responsibility.
This press release does not constitute an offer of securities in the United States of America. The investment units have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The investment units referred to above will not be offered, publicly or otherwise, in the United States.