January 7, 2019

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE First Section, Stock code: 3454)
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Change in Major Shareholder

First Brothers Co., Ltd. (the Company) notifies a change in its major shareholder as set out below.

1. Background

The Company confirmed the change based on a Large Shareholding Report submitted to the Kanto Local Finance Bureau by the following shareholder on January 7, 2019.

2. Overview of Subject Shareholder

(1) Name	Gordian Capital Singapore Private Limited
(2) Address	192 Waterloo Street, #05-01 Skyline Building, Singapore 187966
(3) Representative	Mark Robert Voumard, Exective Direcotor & CEO
(4) Business	Asset Management

3. Voting Rights /Shares held by the Subject Shareholder and its Ratio

	Number of Voting Rights (Shares)	Ratio to the Total Voting Rights	Ranking among Shareholder
Before Change (As of November 29, 2018)	13,354 (1,335,400 shares)	9.53%	―
After Change (As of December 27, 2018)	14,990 (1,499,000 shares)	10.70%	―

(Notes) 1. The ratio to the total voting rights is calculated based on total voting rights of 140,092, having deducted 435,800 shares without voting rights from the total 14,445,000 shares outstanding as of November 30, 2018.

2. The ratio to the total voting rights is rounded off to the second decimal place.

3. The number of voting rights held by the subject shareholder is based on the Large Shareholding Report submitted by the shareholder. The Company has not confirmed the actual number of shares held in the name of the shareholder. In addition, the ranking among shareholders has not been confirmed and is therefore omitted.

4. Outlook

This notice is made based on the Large Shareholding Report. There is nothing particular to be stated regarding the outlook.