April 24, 2019

For Immediate Release

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Notice Concerning Capital Financing

First Brothers announces that at the Board of Director's meeting held on April 24, 2019, we passed a resolution concerning accepting capital financing (hereinafter, Loan) as detailed below.

1. Purpose of the loans

This Loan will be use as capital for the stock acquisition we announced in a press release on March 28, 2019 (Notice of the Conclusion of a Share Transfer Agreement to Acquire Shares in Higashinihon Fudosan Co., Ltd. (Conversion into a Subsidiary)). Furthermore, a portion of the financing secured through this Loan will be used as financing capital in the form of a loan to Higashinihon Fudosan, which the company will apply towards acquiring treasury shares and repaying existing loans.

2. Borrowings

Lender	Loan	Execution date	Loan period
Sumitomo Mitsui Banking Corporation	6,850 million yen	April 26, 2019	3 months

Note: We refrain from disclosing the interest rate on this loan. But we point out that the interest rate on this loan is an ordinary rate.

3. Forecast

This Loan is a bridge loan that we plan to refinance into a long-term loan in the future. Furthermore, we currently are evaluating the impact on our FY2019 consolidated earnings and will provide notice immediately in the event of any matters requiring disclosure.