November 12, 2019

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE First Section, Stock code: 3454)
Inquiries: Chief Financial Officer
Yoshinobu Hotta
(Tel: +81-3-5219-5370)

Sales of Marketable Real Estate by Consolidated Subsidiary

On November 12, 2019, First Brothers Capital, Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., decided to sell marketable real estate. We note that we the parent company, First Brothers Co., Ltd., also decided to approve this sale on the same day.

1. Property to be sold

Real estate for lease in Kawaguchi-city Saitama

2. Profile of buyer and summary of sales transaction

Buyer	:	We refrain from disclosing the name of the buyer in the real estate sales contract due to a confidentiality agreement with said buyer. We note there are no significant capital, private, or business relationships between the buyer and First Brothers Co., Ltd. that require mentioning.
Selling price	:	We refrain from disclosing the selling price for the real estate property in the real estate sales contract due to a confidentiality agreement with the buyer.
Delivery date	:	Late November, 2019 (tentative)

3. Forecast

The impact from this loan to earnings has been factored into earnings forecasts for the fiscal year ending November 30, 2019, which were released on January 11, 2019. However, we will immediately disclose any important or sensitive matters warranting disclosure that may arise from future examination of this loan.