

February 21, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer
2-5-1 Marunouchi, Chiyoda-ku, Tokyo
Mitsubishi Estate Logistics REIT Investment Corporation
Representative: Masaki Sakagawa, Executive Director
(Securities Code: 3481)

Asset Management Company
Mitsubishi Jisho Investment Advisors, Inc.
Representative: Akinori Nakajo, President & CEO
Contact: Masaki Sakagawa, Senior Executive
Director, General Manager, Logistics REIT
Management Department
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Notice Concerning the Change of Representative Director of Asset Management Company

Mitsubishi Estate Logistics REIT Investment Corporation today announces that its asset management company, Mitsubishi Jisho Investment Advisors, Inc. ("Asset Management Company"), has resolved at its board of directors' meeting to propose agenda on newly appointed director at the general shareholders' meeting in accordance with Article 319, paragraph (1) of the Companies Act.

Mr. Haruhiko Araki, the newly appointed director, will be named as a candidate for representative director at the board of directors' meeting after being appointed as director by the resolution at the general shareholders' meeting mentioned above.

1. Resigning Representative Director (Effective date: March 31, 2019)
President & CEO, Akinori Nakajo
2. Newly Appointed Representative Director (Effective date: April 1, 2019)
Haruhiko Araki (Scheduled to be appointed as new President & CEO on the same date.)

The change complies with the Financial Instrument and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. Asset Management Company will carry out all necessary notifications and other procedures.

Please refer to the APPENDIX for brief personnel history.

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit:
<https://mel-reit.co.jp/en/>

APPENDIX

Brief Personal History of Newly Appointed Representative Director

Position	Name	Brief Personal History	
President & CEO	Haruhiko Arai	April 1989 April 2001 April 2008 April 2014 April 2015 April 2018 April 2019	Mitsubishi Estate, Co., Ltd. Seconded to Japan Real Estate Asset Management Co., Ltd. Deputy General Manager of Office Building Development Department Mitsubishi Estate, Co., Ltd. Deputy General Manager of Office Building Management Department General Manager of Marunouchi Development Department General Manager of Office Building Planning Department (current position) Seconded to Mitsubishi Jisho Investment Advisors, Inc. (to be appointed)