[Translation]

June 4, 2019

TO OUR SHAREHOLDERS

WACOAL HOLDINGS CORP.
29, Nakajima-cho
Kisshoin, Minami-ku
Kyoto, Japan
Hironobu Yasuhara
Representative Director and President

Partial Corrections to "Notice of the 71st Ordinary General Meeting of Shareholders"

We hereby announce that the "Notice of the 71st Ordinary General Meeting of Shareholders" contained content that should be corrected and inform you of the corrections at this website as follows:

Details

[Corrected section]

Notice of the 71st Ordinary General Meeting of Shareholders (Page 17)
Reference Materials – Reference - <Policy for Determining the Compensation Amount or Calculation Method>

The corrections are underlined.

(Before correction)

Our compensation system for officers is designed by the "Executive Compensation Advisory Committee," which is chaired by the Independent Outside Directors.

Under such system, the compensation for Directors consists of the basic compensation which is a fixed amount, a short-term incentive which is linked to performance in each fiscal year, and a mid-term incentive which is linked to medium-term performance. However, because the Independent Outside Directors, who are independent from the execution of business, are ineligible for any performance-based compensation, only the basic compensation payable in a fixed amount is paid to the Independent Outside Directors. The level of compensation has been set according to the business results and scale of the Company and is based on comparison with other companies within the same industry or of the same scale.

(hereafter, omitted)

(After correction)

Our compensation system for Directors is designed by the "Executive Compensation Advisory Committee," which is chaired by the Independent Outside Directors.

Under such system, the compensation for Directors consists of the basic compensation which is a fixed amount, a short-term incentive which is linked to performance in each fiscal year, and a mid-term incentive which is linked to medium-term performance. However, because the Independent Outside Directors, who are independent from the execution of business, are ineligible for any performance-based compensation, only the basic compensation payable in a fixed amount is paid to the Independent Outside Directors. The level of compensation has been set according to the business results and scale of the Company and is based on comparison with other companies within the same industry or of the same scale.

The compensation paid to Audit & Supervisory Board Members is determined based on discussions among Audit & Supervisory Board Members.

(hereafter, omitted)

End