Note:	This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2020 <under IFRS>

August 5, 2019

Company name: World Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3612
URL: http://corp.world.co.jp/
Representative: Kenji Kamiyama, Representative Director of the Board and President, Representative Managing Executive Officer
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Scheduled date to file Quarterly Securities Report: August 8, 2019
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results presentation meeting: No

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2020 (from April 1, 2019 to June 30, 2019)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Sales revenue		Core operating profit		Operating profit		Profit before income tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2019	59,990	(1.6)	6,832	1.1	8,678	30.5	8,470	36.5
Three months ended June 30, 2018	60,978	1.0	6,761	5.9	6,648	5.9	6,205	7.6

Reference: Total comprehensive income
For the three months ended June 30, 2019: 6,327 million yen [61.6%]
For the three months ended June 30, 2018: 3,915 million yen [4.8%]

(Note) Core operating profit is Sales revenue less Cost of sales and Selling, general and administrative expenses.

	Profit		Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Three months ended June 30, 2019	6,538	64.7	6,568	65.2	197.31	–
Three months ended June 30, 2018	3,970	6.9	3,976	7.0	218.22	–

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2019	251,772	81,930	80,764	32.1
As of March 31, 2019	213,546	78,121	77,015	36.1

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	–	0.00	–	50.00	50.00
Fiscal year ending March 31, 2020	–				
Fiscal year ending March 31, 2020 (Forecast)		25.00	–	44.00	69.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Percentages indicate year-on-year changes.)

	Sales revenue		Core operating profit		Operating profit		Profit before income tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending September 30, 2019	116,734	(0.4)	6,446	4.6	6,362	6.6	5,663	8.9
Fiscal year ending March 31, 2020	250,000	0.1	17,500	7.2	16,600	12.0	15,200	11.8

	Profit for the year attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Six months ending September 30, 2019	3,644	9.1	109.48
Fiscal year ending March 31, 2020	9,900	7.6	297.42

(Notes) 1. Revisions to earnings forecasts most recently announced: None
2. Core operating profit is Sales revenue less Cost of sales and Selling, general and administrative expenses.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 company (Company name: Original Inc.)

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates

a. Changes in accounting policies required by IFRS: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

(Note) For details, please refer to the section of "(5) Notes to the condensed quarterly consolidated financial statements" of "2. Condensed quarterly consolidated financial statements and significant notes thereto" of the attached material.

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2019	34,390,965 shares
As of June 30, 2018	34,390,965 shares

b. Number of treasury shares at the end of the period

As of June 30, 2019	1,104,900 shares
As of June 30, 2018	1,104,900 shares

c. Average number of shares during the period

For the three months ended June 30, 2019	33,286,065 shares
For the three months ended June 30, 2018	18,219,558 shares

(Note) Based on the resolution by the Board of Directors' meeting held on June 26, 2019, the Company carried out disposal of treasury shares as restricted share remunerations and disposed 39,300 shares effective on July 16, 2019. Accordingly, the number of treasury shares is 1,065,600.

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of "(3) Explanation of consolidated earnings forecasts and other forward-looking statements" of "1. Qualitative information on quarterly consolidated financial results" of the attached material.