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June 26, 2019

Company Name: COLOPL, Inc.
Representative: Naruatsu Baba, President and CEO
(Securities Code: 3668
Tokyo Stock Exchange First Section)
Inquiries: Yoshiaki Harai, CFO
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Notice of the Establishment of a Special Investigation Committee

COLOPL, Inc. (the "Company") gives notice that a meeting of its Board of Directors held on June 26, 2019 resolved to establish a Special Investigation Committee, as follows.

Details

1. Background

As announced in the news release "Inappropriate Transaction Carried Out by COLOPL's Employees" dated June 21, 2019, the Company found a reason to suspect that two of our employees, including a managerial position, were involved in a request made to our client to spend money on our game product "*Project Babel"*, using 8.5 million yen taken from COLOPL with the aim of manipulating its sales rankings, and that the client spent the money on June 13, 2019.

The Company takes this recent incident very seriously and decided to establish a Special Investigation Committee in order to carry out a strict and thorough investigation.

2. Objectives

(1) To confirm the facts and circumstances of this incident.
(2) To confirm if there are any similar transactions, including those in previous fiscal years.
(3) To investigate the cause and suggest necessary measures to prevent recurrence.

3. Committee members

Chairman: Tetsuzo Hasegawa (Full-Time Audit and Supervisory Committee Member)
Member: Makoto Shirai (Attorney, Kohwa Sohgoh Law Offices)
Member: Toshifumi Takaoka (CPA, Partner at KPMG FAS Co., Ltd.)

4. Responses to be made

The Special Investigation Committee will conduct a rigorous and thorough investigation into this inappropriate transaction and will prepare a report on the matters stated above. The Company will inform you of the results promptly after receiving the report.

We sincerely apologize for the serious concern this incident has caused to our shareholders and all stakeholders.