August 8 2019

# Summary of Consolidated Financial Results for the First Quarter of the Year Ending March 31, 2020

**Company name:** SRA Holdings, Inc.
(URL: https://www.sra-hd.co.jp/)
**Stock listing:** Tokyo Stock Exchange
**Code number:** 3817
**President:** Toru Kashima
**For inquiries, please contact:** Toshiaki Kobayashi, General Manager, Finance Department, Administrative Headquarters
**Tel:** (03)-5979-2666
**Scheduled date of submission of quarterly securities report:** August 9, 2019
**Scheduled commencement of dividend payment:** —
**Quarterly Results Supplemental Materials** Yes
**Quarterly Results Presentation Meeting** No

## 1. Consolidated results for the first quarter of the fiscal year ending March 2020 (from April 1, 2019 to June 30, 2019)

### (1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

| | Net Sales | | Operating Profit | | Ordinary Profit | | Profit attributable to owners of the parent | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First quarter of fiscal 2020 | 10,012 | 2.5 | 824 | 11.6 | 674 | (32.1) | 53 | (89.3) |
| First quarter of fiscal 2019 | 9,766 | 3.7 | 738 | 10.9 | 993 | 56.9 | 499 | 16.2 |

Note：Comprehensive Income
First quarter of fiscal 2020 ¥(588) million (-%)
First quarter of fiscal 2019 ¥ 202 million ((81.6)%)

| | Earnings per Share | Earnings per Share after Dilution |
|---|---|---|
| | Yen | Yen |
| First quarter of fiscal 2020 | 4.34 | - |
| First quarter of fiscal 2019 | 40.57 | - |

### (2) Consolidated Financial Position

| | Total Assets | Net Assets | Shareholders' Equity Ratio |
|---|---|---|---|
| | Millions of yen | Millions of yen | % |
| First quarter of fiscal 2020 | 35,935 | 19,898 | 55.4 |
| Fiscal 2019 | 36,852 | 21,375 | 57.9 |

Reference: Shareholders' equity
First quarter of fiscal 2020: ¥19,898 million
Fiscal 2019 : ¥21,349 million

## 2. Dividends

| | Dividends per Share | | | | |
|---|---|---|---|---|---|
| | End of First Quarter | End of Second Quarter | End of Third Quarter | Year-end | For the Year |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal 2019 | — | 40.00 | — | 70.00 | 110.00 |
| Fiscal 2020 | — | | | | |
| Fiscal 2020(forecast) | | 40.00 | — | 70.00 | 110.00 |

Note: Revision of dividend forecast in this quarter: No

## 3. Consolidated Earnings Forecast for Fiscal 2020 (from April 1, 2019 to March 31, 2020)

(Percentage indicate year-to-year changes)

| | Net Sales | | Operating Profit | | Ordinary Profit | | Profit attributable to owners of the parent | | Net Income per Share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending September 30, 2019 | 20,200 | 1.2 | 1,950 | 12.9 | 2,000 | (6.5) | 1,070 | 25.7 | 86.73 |
| Fiscal 2020 | 41,700 | 2.2 | 4,500 | 10.3 | 4,600 | 2.9 | 2,500 | 23.5 | 202.65 |

Note: Revision of consolidated results forecast in this quarter: No

## 4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.
1. Changes caused by revision of accounting standards, etc. : No
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)
1. Number of shares outstanding (including treasury stock)
   First quarter of fiscal 2020: 15,240,000 shares
   Fiscal 2019: 15,240,000 shares
2. Number of treasury stock
   First quarter of fiscal 2020: 2,903,279shares
   Fiscal 2019: 2,903,279shares
3. Average number of shares over period (consolidated total for quarter)
   First quarter of fiscal 2020: 12,336,721 shares
   First quarter of fiscal 2019: 12,308,753 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.