November 7 2019

Summary of Consolidated Financial Results for the Second Quarter of the Year Ending March 31, 2020

Company name: SRA Holdings, Inc.
(URL: https://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
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Tel: +81-3-5979-2666
Scheduled date of submission of quarterly securities report: November 8, 2019
Scheduled commencement of dividend payment: November 29, 2019
Quarterly Results Supplemental Materials Yes
Quarterly Results Presentation Meeting Yes (for institutional investors)

1. Consolidated results for the Second quarter of the fiscal year ending March 2020 (from April 1, 2019 to September 30, 2019)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter of fiscal 2020	20,402	2.2	2,069	19.8	1,957	(8.5)	(1,131)	-
Second quarter of fiscal 2019	19,959	(0.2)	1,727	(2.3)	2,139	23.2	851	(26.2)

Note：Comprehensive Income
Second quarter of fiscal 2020 ¥(716)million (-%)
Second quarter of fiscal 2019 ¥525million ((71.2)%)

	Net Profit per Share	Net Profit per Share after Dilution
	Yen	Yen
Second quarter of fiscal 2020	(91.69)	-
Second quarter of fiscal 2019	69.09	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
Second quarter of fiscal 2020	33,950	19,772	58.2
Fiscal2019	36,852	21,375	57.9

Reference: Shareholders' equity
Second quarter of fiscal 2020 : ¥19,770million
Fiscal 2019 : ¥21,349million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2019	—	40.00	—	70.00	110.00
Fiscal 2020	—	40.00			
Fiscal 2020(forecast)			—	70.00	110.00

Note: Revision of dividend forecast in this quarter: No

3. Consolidated Earnings Forecast for Fiscal 2020 (from April 1, 2019 to March 31, 2020)

(% of change from FY 2019)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent		Net Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2020	41,700	2.2	4,500	10.3	4,600	2.9	2,500	23.5	202.65

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.
1. Changes caused by revision of accounting standards, etc. : No
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)
1. Number of shares outstanding (including treasury stock)
   Second quarter of fiscal 2020: 15,240,000 shares
   Fiscal 2019: 15,240,000 shares
2. Number of treasury stock
   Second quarter of fiscal 2020: 2,903,279 shares
   Fiscal 2019: 2,903,279 shares
3. Average number of shares over period (consolidated total for quarter)
   Second quarter of fiscal 2020: 12,336,721 shares
   Second quarter of fiscal 2019: 12,322,872 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earning release was issued, the review process on quarterly financial statements as required by the Financial Instruments and Exchange Act had been finished.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.