July 31, 2019

ALBERT Inc.
(Stock Code: 3906)
2-21-1, Kita-Shinjuku,
Shinjuku-ku, Tokyo
Takeshi Matsumoto, President, CEO

Notice Concerning Business Alliance between ALBERT Inc. and Sumitomo Mitsui Financial Group, Inc.

ALBERT Inc. (hereafter ALBERT) announces that the following resolution concerning business alliance with Sumitomo Mitsui Financial Group, Inc. (hereafter SMBC group incl. group companies) was passed at a board meeting held on July 31, 2019.

1. Purpose and Background of the Alliance

ALBERT's philosophy is "Help clients' decision-making and solve problems by our core analytics capabilities.". We contribute to industry development as an artificial intelligence (AI) development partner with a view toward AI implementation providing "Big data analysis", "AI algorithm development", "AI implementation" and versatile AI products. We also offer the data scientist training support because of the shortage in data scientists in each industry.

We changed our core strategies that is composed of "Restructuring", "Ensuring capabilities" and "Focusing industries" in January 2018, and based on the success of this strategies, we have rolled out this scheme as "CATALYST strategy" since July 2018. Working across variety of industries, we aim to serve as a catalyst through AI algorithm development and data analysis in our core industries such as automotive, manufacturing, communications & logistics and finance. By promoting AI utilization and data sharing between industries, we are working toward for early realization of an AI-oriented and networked society.

SMBC group offers financial services both domestically and internationally aiming to become "a global financial group that by earning the highest trust of our customers, leads the growth of Japan and the Asian region". SMBC group promotes digitalization of its whole company and part of the activity, they combine external data to existing data owned by banks and credit card companies in order to create new value. Also, SMBC group started a demonstration project (information bank) that they manage personal data for each individual to utilize the information when it is required by its owner.

After the discussion between SMBC group and ALBERT about having business alliance in a wide range of sectors such as obtaining, sorting, counting and analyzing data, algorithm development, identifying data analytical businesses, both companies agreed to have a continuous partnership for further business expansion and signed the contract. Along the expansion of "CATALYST strategy", we are going to focus on new themes with SMBC group.

Nothing in this alliance shall limit or affect any of partnerships concluded between each company and their partners.

2. Details of the Business Alliance

SMBC group has rich knowledge and data in financial sector. On the other hand, ALBERT has advanced knowledge in AI. Utilizing those management resources, we both aim to develop a new financial service and sophisticated business operation together.

(a) Identifying advanced projects of data utilizing in SMBC group (incl. collaborative products development).
(b) Improving analytical precision of existing measures in SMBC group.
(c) Resolving problems on data analysis in SMBC group.
(d) Providing our "Data Scientist Training Support" to SMBC group.

3. Company Profile

(1)	Company Name	Sumitomo Mitsui Financial Group, Inc.	
(2)	Head Office	1-2, Marunouchi 1-chome, Chiyoda-Ku, Tokyo, Japan	
(3)	Representative	Director President (Representative Executive Officer) Jun Ohta	
(4)	Description of Business	1. Management of banking subsidiaries and other companies that can be treated as subsidiaries under the stipulations of Japan's Banking Act as well as the performance of ancillary functions. 2. Functions that can be performed by bank holding companies under the stipulations of Japan's Banking Act.	
(5)	Capital	2,339.4 billion yen (as of March 31, 2019)	
(6)	Establishment	December 2, 2002	
(7)	Major Shareholders and Shareholding Ratio	The Master Trust Bank of Japan, Ltd. (account in trust)	5.92%
		Japan Trustee Services Bank, Ltd. (account in trust)	5.87%
		NATSCUMCO (Standing proxy, Sumitomo Mitsui Banking Corporation)	2.88%
		(as of March 31, 2019)	
(8)	Relationship with SMFG	Capital relation ship	None
		Personal relationship	None
		Trade relationship	None
		Related party status	None

(9) Financial position and Performance in the past 3 years (in million yen)

Consolidate fiscal year ended	March 31, 2017	March 31, 2018	March 31, 2019
Consolidated total net assets	11,234,286	11,612,892	11,451,611
Consolidated total liabilities and net assets	197,791,611	199,049,128	203,659,146
Net assets per share (yen)	6,901.67	7,366.21	7,715.91
Consolidated ordinary income	5,133,245	5,764,172	5,735,312
Consolidated ordinary profit	1,005,855	1,164,113	1,135,300
Profit attributable to owners of parent	706,519	734,368	726,681
Earnings per share (yen)	516.00	520.67	519.95
Dividends per share (yen)	150	170	180

4. Schedule

July 31, 2019 (Today) Corporate resolution (ALBERT), Conclusion of this alliance

5. Outlook

We will promptly announce any matters about this alliance that requires disclosure in the future. This alliance with SMBC group spurs improvement of ALBERT's mid-long-term performance.

6. Reference

Sales estimate in the present term (released on Feb 15, 2019) and the result in previous term

(Unit: in million)

	Net sales	Operating profit	Ordinary profit	Current net profit
Sales estimate in the present term (FY12/19)	2,400	360	360	310
The result in previous term (FY12/18)	1,630	201	199	248