November 13, 2019

Company name: RAKUS Co., Ltd.
Stock exchange listing: Tokyo
Stock code: 3923 URL https://www.rakus.co.jp/
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The differences between the business forecast for the first six months of March 2020 (April 1 to September 30, 2019) and actual results

RAKUS CO., LTD. announce as shown below that differences have arisen between the business forecast for the first six months of March 2020 (April 1 to September 30, 2019) disclosed on August 13 and the actual results published today.

1. The differences between the business forecast for the first six months of March 2020 (April 1 to September 30, 2019) and actual results

	sales	operating profit	ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	(million yen) 5,370	(million yen) 586	(million yen) 586	(million yen) 372	(Yen) 4.11
Actual results (B)	5,391	676	678	433	4.79
Change (B - A)	21	90	92	61	-
Change ratio (%)	0.4	15.4	15.7	16.6	-
(Reference) The actual results of the first six months of the previous fiscal year (Q2 March 2019)	4,074	678	682	443	4.89

RAKUS CO., LTD. split the common shares 2 for 1 on October 1, 2019. 'Quarterly net profits per share' are values adjusted based on an assumption that the stock split were in effect at the beginning of the last fiscal year.

2. Reasons for the variance

Sales of the Cloud Business and IT Outsourcing Business exceeded the budget. Our policy for this fiscal year is that the budget for costs and profits are to be crafted quarterly, aiming for effective and efficient investment. Profits exceeded the budget due to sales increases and revised marketing plans even though personnel costs were higher than budgeted.