TOKYO OHKA KOGYO CO., LTD.

Supplemental Data of Business Results

— The 3rd quarter of Fiscal Year ending Dec. 2019 —

Nov. 13, 2019

TOKYO OHKA KOGYO CO., LTD.

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Summary

(Millions of yen)

	FY2018/12 3Q	FY2019/12 3Q		
			Change	%
Net sales	77,722	74,642	(3,079)	(4.0)
Operating income	7,728	6,957	(771)	(10.0)
Ordinary income	7,868	7,030	(838)	(10.7)
Profit attributable to owners of parent	5,399	4,120	(1,278)	(23.7)

- Average exchange rate (US$) : ¥108.6／$ (FY2018/12 3Q ⇒¥108.2／$ (FY2019/12 3Q)
- Net sales : Net sales decreased 4.0% year on year due to a decrease in sales of high-purity chemicals in Asia and sales of photoresist for displays in the Material Business, and delays in acceptance inspections at customers in the Equipment Business.
- Operating income, Ordinary income and Profit attributable to owners of parent : Profit decreased year on year due to a decrease in net sales.

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Results by Business Segment

(Millions of yen)

	FY2018/12 3Q	FY2019/12 3Q		
			Change	%
Net sales	77,722	74,642	(3,079)	(4.0)
Material business	75,927	73,236	(2,691)	(3.5)
Electronic functional materials	43,028	42,763	(265)	(0.6)
High purity chemicals	32,834	30,423	(2,411)	(7.3)
Other	64	50	(14)	(21.9)
Equipment business	1,794	1,405	(388)	(21.7)
Operating income	7,728	6,957	(771)	(10.0)
Material business	10,588	10,024	(563)	(5.3)
Equipment business	(365)	(418)	(53)	–
Eliminations and corporate	(2,494)	(2,648)	(154)	–

Note: Effective January 1, 2019, TOK changed the cost allocation method to evaluate and manage financial results by business segment more appropriately, and part of corporate expenses was allocated to Material Business. Following this change, the year-on-year comparison is conducted using the figures reclassified under the new allocation method.

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(Note)

This presentation material contains forward-looking statements that describe future prospects of TOKYO OHKA KOGYO CO., LTD. (the Company) in terms of business planning, earnings and management strategies. Such statements are based on management's judgement, derived from information available to it at the time such information was prepared. Readers are cautioned not to rely solely on these forward-looking statements, as actual results and strategies may differ substantially according to changes in the Company's business environment.

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