# Consolidated Financial Results for the Three Months Ended March 31, 2019 [Japanese GAAP]

April 25, 2019

Company name: LEGS COMPANY, LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 4286
URL: http://www.legs.co.jp/
Representative: Junichiro Uchikawa, President & CEO
Contact: Makoto Yoneyama, Senior Managing Director, General Manager of Administration Division
Phone: +81-3-3408-3090
Scheduled date of filing quarterly report: April 26, 2019
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Not available
Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended March 31, 2019 (January 1, 2019 to March 31, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| March 31, 2019 | 3,631 | 14.7 | 261 | 30.3 | 274 | 31.0 | 184 | 32.3 |
| March 31, 2018 | 3,165 | 19.9 | 200 | - | 209 | 546.2 | 139 | 417.4 |

(Note) Comprehensive income: Three months ended March 31, 2019: ¥1,192 million [879.5%]
Three months ended March 31, 2018: ¥121 million [856.6%]

| | Net income per share | Diluted earnings per share |
|---|---|---|
| Three months ended | Yen | Yen |
| March 31, 2019 | 17.59 | 17.50 |
| March 31, 2018 | 13.24 | 13.10 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Million yen | Million yen | % |
| As of March 31, 2019 | 9,569 | 6,810 | 70.6 |
| As of December 31, 2018 | 8,043 | 5,853 | 72.0 |

(Reference) Equity: As of March 31, 2019: ¥6,752 million
As of December 31, 2018: ¥5,794 million

**2. Dividends**

| | Annual dividends | | | | |
|---|---|---|---|---|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2018 | - | 0.00 | - | 23.00 | 23.00 |
| Fiscal year ending December 31, 2019 | - | | | | |
| Fiscal year ending December 31, 2019 (Forecast) | | 0.00 | - | 24.00 | 24.00 |

(Note) Revisions to forecasts of dividends announced most recently: No

**3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2019 (January 1, 2019 to December 31, 2019)**

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 7,400 | 18.1 | 400 | (1.3) | 400 | (5.8) | 284 | (5.3) | 27.07 |
| Full year | 16,000 | 12.1 | 1,100 | 4.3 | 1,100 | 1.5 | 780 | 0.5 | 74.35 |

(Note) Revisions to forecasts of financial results announced most recently: No

***Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Application of particular accounting procedures to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: Yes
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2019: 10,840,000 shares
December 31, 2018: 10,840,000 shares
2) Total number of treasury shares at the end of the period:
March 31, 2019: 306,880 shares
December 31, 2018: 348,831 shares
3) Average number of shares during the period:
Three months ended March 31, 2019: 10,508,617 shares
Three months ended March 31, 2018: 10,558,600 shares

(Note) With the introduction of the Japanese Employee Stock Ownership Plan (J-ESOP), the Company's stock held by the Trust Account (as of March 31, 2019: 100,000 shares, as of December 31, 2018: 100,000 shares) is included in the total number of treasury shares at the end of the period. The Company's stock held by the Trust Account (the three months ended March 31, 2019: 100,000 shares, the fiscal year ended December 31, 2018: 100,000 shares) is included in the treasury shares deducted in the calculation of the average number of shares during the period.

*These financial results are outside the scope of quarterly review procedures by Certified Public Accountants or the audit firm.

*Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to "1. Qualitative Information on Financial Results for the Three Months Ended March 31, 2019 (3) Explanation for Information on the Future Outlook Including Consolidated Business Performance Forecasts" on page 2 of the attached materials for assumptions to the financial results forecast and notes to the use of financial results forecast.