Consolidated Financial Results for the Six Months Ended June 30, 2019 [Japanese GAAP]

July 25, 2019

Company name: LEGS COMPANY, LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 4286
URL: http://www.legs.co.jp/
Representative: Junichiro Uchikawa, President & CEO
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Scheduled date of filing quarterly report: July 26, 2019
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Not available
Schedule of quarterly financial results briefing session: Scheduled (for institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2019 (January 1, 2019 to June 30, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2019	8,099	29.3	675	66.5	693	63.2	468	56.3
June 30, 2018	6,263	10.5	405	249.4	424	125.7	299	129.9

(Note) Comprehensive income: Six months ended June 30, 2019: ¥1,417 million [335.5%]
Six months ended June 30, 2018: ¥325 million [202.8%]

	Net income per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2019	44.51	44.17
June 30, 2018	28.37	28.07

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2019	9,782	7,040	71.4
As of December 31, 2018	8,043	5,853	72.0

(Reference) Equity: As of June 30, 2019: ¥6,982 million
As of December 31, 2018: ¥5,794 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2018	-	0.00	-	23.00	23.00
Fiscal year ending December 31, 2019	-	0.00			
Fiscal year ending December 31, 2019 (Forecast)			-	24.00	24.00

(Note) Revisions to forecasts of dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2019 (January 1, 2019 to December 31, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	16,000	12.1	1,100	4.3	1,100	1.5	780	0.5	74.35

(Note) Revisions to forecasts of financial results announced most recently: No

***Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Application of particular accounting procedures to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: Yes
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
June 30, 2019: 10,840,000 shares
December 31, 2018: 10,840,000 shares
2) Total number of treasury shares at the end of the period:
June 30, 2019: 302,680 shares
December 31, 2018: 348,831 shares
3) Average number of shares during the period:
Six months ended June 30, 2019: 10,521,358 shares
Six months ended June 30, 2018: 10,564,417 shares

(Note) With the introduction of the Japanese Employee Stock Ownership Plan (J-ESOP), the Company's stock held by the Trust Account (as of June 30, 2019: 99,800 shares, as of December 31, 2018: 100,000 shares) is included in the total number of treasury shares at the end of the period. The Company's stock held by the Trust Account (the six months ended June 30, 2019: 99,800 shares, the fiscal year ended December 31, 2018: 100,000 shares) is included in the treasury shares deducted in the calculation of the average number of shares during the period.

*These financial results are outside the scope of quarterly review procedures by Certified Public Accountants or the audit firm.

*Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to "1. Qualitative Information on Financial Results for the Six Months Ended June 30, 2019 (3) Explanation for Information on the Future Outlook Including Consolidated Business Performance Forecasts" on page 3 of the attached materials for assumptions to the financial results forecast and notes to the use of financial results forecast.