February 25, 2019

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, President & CEO
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Hikaru Teramoto
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

# Notice of Personnel Change

The Board of Directors of Kenedix, Inc. approved the following change in personnel on March 26, 2019.

1. Changes in personnel on March 26, 2019
   (1) Executive officer appointment

| Name | New Position | Previous Position |
|---|---|---|
| Takahiro Uchida | Executive Officer, Head of Business Development Department | Same as on the left |
| Moyuru Watanabe | Executive Officer, Head of Finance & Accounting Department | Same as on the left |
| Hikaru Teramoto | Executive Officer, Head of Corporate Planning Department | Head of Corporate Planning Department |