December 19, 2019

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, President & CEO
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Hikaru Teramoto, Executive Officer
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Personnel and Organization Changes

The Board of Directors of Kenedix, Inc. approved the following changes in personnel and organization on January 1, 2020.

Changes in organization and personnel on January 1, 2020

Organization changes

Real Estate Solution Division will be abolished and Digital Securitization Office will be newly established.

Executive Officer appointment

Name	New Position	Previous Position
Akihiro Nakao	Executive Officer Head of Digital Securitization Office Business Development Department	President Kenedix Asia Pte., Ltd

Organization as of January 1, 2020

