T&G TAKE and GIVE NEEDS

TAKE and GIVE NEEDS
Consolidated Financial Statements
for the Second Quarter of Fiscal Year ending March 31,2020

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1. Consolidated Financial Results

(Millions of yen: amounts are rounded down to nearest million yen)

(1) Results of Operations

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Sep.30,2019	32,741	△0.0	2,214	△3.1	2,079	△0.5	946	△29.5	73.03
Sep.30,2018	32,742	5.3	2,284	234.2	2,090	325.5	1,342	—	103.61

Note "%" indicates the year-on-year percentage change
Comprehensive income
2Q/FY ending March 31,2020 : 837 million yen
2Q/FY ended March 31,2019 :1,279 million yen

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio
	JPY mn	JPY mn	JPY mn
Sep.30,2019	60,667	23,829	38.9
Sep.30,2018	57,130	23,181	40.2

Reference Shareholders' equity
2Q/FY ending March 31,2020 : 23,620 million yen
FY ended March 31,2019 : 22,948 million yen

(3) Forecast for the year ending March 31, 2020

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Year ending March 31,2020	67,500	0.9	4,000	△6.6	3,600	△7.7	1,700	△25.6	131.25

2. Note

(1) Significant changes in scope of consolidation(changes in scope of consolidation of specifies subsidiaries): No

(2) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation: Yes

(3) Changes in accounting policies and accounting estimates
[1] Changes in accounting policies by the revision of accounting standard: No
[2] Changes in accounting policies other than those in [1]: No
[3] Changes in accounting estimates: No
[4] Restatement: No

(4) Number of shares issued(common stock)

[1] Number of shares issued (including treasury stock)	As of Sep. 30,2019	13,059,330 Shares	As of March 31,2019	13,059,330 Shares
[2] Number of shares of treasury stock	As of Sep. 30,2019	104,142 Shares	As of March 31,2019	107,650 Shares
[3] Number of average shares outstanding during April 1,2019-Sep.30,2019	As of Sep. 30,2019	12,954,071 Shares	As of Sep. 30,2018	12,952,744 Shares

*This consolidated financial report is not subject to review procedures by certified public accountants or an audit firm.

*Note to forecasts on the consolidated results of operations and other items.
Descriptions regarding the future are estimated based on the information that the Company is able to obtain at the present point in time and assumptions which are deemed to be reasonable. However, actual results may be different due to various factors.

*Supplementary materials on financial results can be found on the website”TDnet”.

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3 .Consolidated Financial Statements

(1) Consolidated balance sheet

Million yen, rounded down

	As of Mar.31, 2019	As of Sep.30, 2019
ASSETS		
Current assets		
Cash and deposits	6,782	7,389
Trade accounts receivable	842	1,033
Trade loans receivable	3,287	2,730
Merchandise	203	213
Supplies	42	30
Prepaid expenses	925	844
Other current assets	659	425
Allowance for doubtful accounts	△96	△97
Total current assets	12,647	12,569
Fixed assets		
Tangible fixed assets		
Buildings and structures	35,084	35,855
Accumulated depreciation and accumulated impairment loss	△16,878	△17,832
Buildings and structures (net)	18,205	18,023
Machinery and vehicles	183	178
Accumulated depreciation and accumulated impairment loss	△171	△169
Machinery and vehicles (net)	12	9
Furniture, tools and fixtures	6,648	7,060
Accumulated depreciation and accumulated impairment loss	△5,241	△5,595
Furniture, tools and fixtures (net)	1,407	1,464
Land	11,207	15,423
Lease assets	4,571	4,571
Accumulated depreciation and accumulated impairment loss	△1,164	△1,324
Lease assets (net)	3,406	3,247
Construction in progress	92	97
Total tangible fixed assets	34,331	38,265
Intangible fixed assets		
Goodwill	121	117
Other	677	584
Total intangible fixed assets	798	701
Investment and other assets		
Investment securities	21	21
Long-term loans	168	143
Long-term prepaid expenses	184	185
Deferred tax assets	2,920	2,980
Security deposits	6,113	5,849
Other	128	134
Allowance for doubtful accounts	△183	△184
Total investment and other assets	9,352	9,130
Total fixed assets	44,483	48,097
Total Assets	57,130	60,667

Million yen, rounded down

	As of Mar.31, 2019	As of Sep.30, 2019
LIABILITIES		
Current liabilities		
Trade accounts payable	2,594	2,659
Short-term borrowings	990	2,210
Current portion of long-term borrowings	5,741	5,856
Accounts payable - other	2,992	1,778
Accrued income taxes	736	795
Accrued bonuses	702	483
Provision for Share-based compensation	-	2
Other current liabilities	3,327	3,453
Total current liabilities	17,084	17,240
Long-term liabilities		
Long-term borrowings	10,994	13,887
Long-term leased asset impairment account	22	2
Long-term lease obligations	3,730	3,597
Asset retirement obligations	1,202	1,233
Other	914	876
Total long-term liabilities	16,864	19,597
Total Liabilities	33,949	36,838
NET ASSETS		
Shareholders' equity		
Capital	5,264	5,264
Capital surplus	5,208	5,208
Retained earnings	12,568	13,318
Treasury shares	△218	△211
Total shareholders' equity	22,822	23,579
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	0	△0
Deferred gains or losses on hedges	0	△29
Foreign exchange adjustment account	125	70
Total accumulated other comprehensive income	125	41
Subscription rights to shares	6	6
Non-controlling interests	226	201
Total Net Assets	23,181	23,829
Total Liabilities and Net Assets	57,130	60,667

(**2) Consolidated statement of income and comprehensive income**

Million yen, rounded down

	As of Sep.30, 2018	As of Sep.30, 2019
Net sales	32,742	32,741
Cost of sales	12,028	12,109
Gross profit	20,713	20,632
Selling, general and administrative expenses	18,429	18,417
Operating income	2,284	2,214
Non-operating income		
Interest income	2	2
Insurance income	16	33
Refunded consumption taxes	10	-
Other	19	18
Total non-operating income	48	54
Non-operating expenses		
Interest expense for borrowings	177	167
Foreign exchange losses	53	14
Other	11	6
Total non-operating expenses	242	188
Ordinary income	2,090	2,079
Extraordinary gains		
Total extraordinary gains	-	-
Extraordinary loss		
Loss on retirement of fixed assets		
Impairment loss	-	475
Other	-	40
Total extraordinary loss	83	516
Profit before income taxes	2,006	1,563
Total income taxes	653	634
Profit	1,353	928
Profit attributable to non-controlling interests	11	△17
Profit attributable to owners of parent	**1,342**	**946**

Consolidated statement of comprehensive income

Million yen, rounded down

	As of Sep.30, 2018	As of Sep.30, 2019
Profit	1,353	928
Other comprehensive income		
Valuation difference on available-for-sale securities	0	△0
Deferred gains or losses on hedges	△26	△32
Foreign exchange adjustment account	△47	△59
Other		
Total other comprehensive income	△74	△91
Comprehensive income	1,279	837
Comprehensive income attributable to		
Owners of the parent	1,273	861
Non-controlling interests	5	△24