August 21st, 2019

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE Mothers Code No. 4384)
Contact: Yo Nagami
Director, CFO

Announcement of approval to change our stock market listing to the First Section of the Tokyo Stock Exchange

Today we are pleased to announce that RAKSUL INC. has received approval from the Tokyo Stock Exchange to change the listing of our shares from the Mothers Section to the First Section of the Tokyo Stock Exchange, effective August 28th, 2019.

On this occasion, we would like to express our sincere gratitude to all our shareholders, customers, business partners, and stakeholders for their ongoing support.

Purpose of change of stock market listing

Changing our stock market listing will increase our investor base and decrease our cost of financing. As a result, we will be able to have more strategic flexibility and continue our reinvestment effort, which is crucial for growing our enterprise value.

At the same time, the social recognition and credibility as a company listed on the First Section will help us in the acquisition of customers and business partners, as well as in the hiring of talent.

We will continue to strive to enhance our enterprise value through active investment so that we can meet your expectation and realieze our vision “Better Systems, Better World”.

For further details concerning the change of our stock market listing, please see the Tokyo Stock Exchange website.
https://www.jpx.co.jp/english/