September 12th, 2019

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE First Section Code No. 4384)
Contact: Yo Nagami
Director, CFO

Announcement of borrowing of funds

RASKUL INC. hereby announces that a resolution for the borrowing of funds was passed at the meeting of the Board of Directors held today. The details are as follows.

1. Reason for the borrowing
   To provide working capital for future business expansion.

2. Details of the borrowing

(1) Lenders	Mizuho Bank, Ltd., MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation, Resona Bank, Limited., The Shoko Chukin Bank, Ltd, Nippon Life Insurance Company
(2) Amount of loan	JPY 5,000 million
(3) Loan interest rates	0.6 - 0.7% per annum
(4) Loan execution dates	Mid-to-late September 2019
(5) Final repayment dates	Between 5 - 7 years from loan execution date
(6) Status of security and guarantee	Unsecured and unguaranteed

3. Impact on financial results

We expect this borrowing of funds to have minimal impact on the financial results for the fiscal year ending July 31, 2020.