Press Release

Astellas Announces Acquisition of Own Shares and Cancellation of Treasury Stock

(Acquisition of own shares pursuant to the provision of its Articles of Incorporation in accordance with Article 459, paragraph 1 of the Companies Act and cancellation of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

Tokyo, October 31, 2019 - Astellas Pharma Inc. (TSE: 4503, President and CEO: Kenji Yasukawa, Ph.D.) today announced that at the meeting of the Board of Directors held today, a resolution was adopted to acquire its own shares pursuant to the provision of its Articles of Incorporation in accordance with Article 459, paragraph 1 of the Companies Act. The Company also announced that it decided to cancel its treasury stock pursuant to the provisions of Article 178 of the Companies Act.The details are as follows.

1. Reasons for the acquisition of own shares

   To improve capital efficiency and shareholder return.

2. Details of the acquisition of own shares

(1) Class of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: Up to 32 million shares

(Ratio to the total number of shares outstanding [excluding treasury stock]: 1.70 %)

(3) Total amount of acquisition cost: Up to 50 billion yen

(4) Period of acquisition: From November 1 ,2019 to January 31 ,2020

3. Details of the cancellation of treasury stock

(1) Class of shares to be cancelled: Common stock of the Company

(2) Number of shares to be cancelled: All of the shares acquired as stated in 2 above

(3) Cancellation date: February 14, 2020 (planned)

＊ The actual number of shares to be cancelled will be announced after completing the acquisition of own shares stated in 2 above.

(Reference) Status of treasury stock as of September 30, 2019:

Total number of shares outstanding (excluding treasury stock): 1,885,429,653 shares
Total number of treasury stocks: 3,393,522 shares

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About Astellas
Astellas Pharma Inc., based in Tokyo, Japan, is a company dedicated to improving the health of people around the world through the provision of innovative and reliable pharmaceutical products. For more information, please visit our website at https://www.astellas.com/en

Cautionary Notes
In this press release, statements made with respect to current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Astellas. These statements are based on management's current assumptions and beliefs in light of the information currently available to it and involve known and unknown risks and uncertainties. A number of factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: (i) changes in general economic conditions and in laws and regulations, relating to pharmaceutical markets, (ii) currency exchange rate fluctuations, (iii) delays in new product launches, (iv) the inability of Astellas to market existing and new products effectively, (v) the inability of Astellas to continue to effectively research and develop products accepted by customers in highly competitive markets, and (vi) infringements of Astellas' intellectual property rights by third parties.
Information about pharmaceutical products (including products currently in development) which is included in this press release is not intended to constitute an advertisement or medical advice.

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Contacts for inquiries or additional information:

Astellas Pharma Inc.
Corporate Communications
TEL: +81-3-3244-3201 FAX: +81-3-5201-7473