News Release

February 27, 2019
JCR Pharmaceuticals Co., Ltd.

Translation

Notice of Organizational Change, Assignment of Responsibilities to a Director and Personnel Changes

JCR Pharmaceuticals Co., Ltd. (TSE 4552; Chairman and President: Shin Ashida; "JCR") announced today that organizational change, assignment of responsibilities to a director and personnel changes effective April 1, 2019.

1. Organizational change
   The ESA Business Support Department will be dissolved in order to optimize allocation of internal resources to priority areas.

2. Assignment of Responsibilities to a Director

Name	New Title	Current Title
Yuji Sato, M.D., Ph.D	Vice President Head of Research and Development	Vice President Head of Research and Development Executive Director, Development Division

3. Personnel changes

Name	New Title	Current Title
Kazunori Tanizawa	Executive Director, Development Division	Senior Director, Development Division Director, Clinical Development
Tatsuyoshi Yamamoto	Director, Clinical Development Group Manager, Clinical Group	Vice Director, Clinical Development Group Manager, Clinical Group
Nobuhiro Komatsu	Director, Sales Division	Director, ESA Business Support Sales Division

[About JCR Pharmaceuticals]
JCR is a specialty pharma engaged in the research, development, manufacture and marketing of biopharmaceuticals and regenerative medicine with a focus on rare diseases. Its philosophy, "Contributing towards people's healthcare through pharmaceutical products" drives JCR to create innovative pharmaceutical products as value-added treatment options for the under-served patient community.

[Cautionary Statement Regarding Forward-Looking Statements]

This document contains forward-looking statements that are subject to known and unknown risks and uncertainties, many of which are outside our control. Forward-looking statements often contain words such as "believe," "estimate," "anticipate," "intend," "plan," "will," "would," "target" and similar references to future periods. All forward-looking statements regarding our plans, outlook, strategy and future business, financial performance and financial condition are based on judgments derived from the information available to us at this time. Factors or events that could cause our actual results to be materially different from those expressed in our forward-looking statements include, but not limited to, a deterioration of economic conditions, a change in the legal or governmental system, a delay in launching a new product, impact on competitors' pricing and product strategies, a decline in marketing capabilities relating to our products, manufacturing difficulties or delays, an infringement of our intellectual property rights , an adverse court decision in a significant lawsuit and regulatory actions.

This document involves information on pharmaceutical products (including those under development). However, it is not intended for advertising or providing medical advice. Furthermore, it is intended to provide information on our company and businesses and not to solicit investment in securities we issue.

Except as required by law, we assume no obligation to update these forward-looking statements publicly or to update the factors that could cause actual results to differ materially, even if new information becomes available in the future.

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