*Note: This English translation is solely for reference purposes and not a legally definitive translation of the original Japanese text. In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.*

July 17, 2019

Information Services International-Dentsu, Ltd.
Ryoichi Nawa, President, CEO & COO
(Stock Code 4812, TSE First Section)
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# Notice of Revision to Forecasts (Consolidated) for the Fiscal Year Ending December 2019

Information Services International-Dentsu, Ltd. (ISID), in consideration of recent earnings performance, has revised its forecasts as follows from those announced on February 8, 2019.

## Revisions to Results Forecast

Revisions to Consolidated Results Forecast for the First Half of the Fiscal Year Ending December 2019 (January 1, 2019–Jun 30, 2019)

| | Net Sales | Operating Income | Ordinary Income | Net Income* | Net Income per Share |
|---|---|---|---|---|---|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous Forecast (A) | 46,264 | 3,960 | 3,930 | 2,678 | 82.20 |
| Revised Forecast (B) | 49,185 | 5,204 | 5,152 | 3,412 | 104.74 |
| Variance (B – A) | 2,921 | 1,244 | 1,222 | 734 | |
| Percentage Change (%) | 6.3% | 31.4% | 31.1% | 27.4% | |
| (Ref.) FY2018 1H Results | 43,086 | 3,801 | 3,860 | 2,641 | 81.08 |

* Net income attributable to parent company's shareholders.

## Reasons for the Revision

Net sales for the first half of the fiscal year ending December 2019 are expected to exceed the previous forecast because of rising demand for IT investment by companies and public institutions.

Profits are also expected to significantly exceed the previous forecast due to the effects of an increase in sales and a decrease in SG&A expenses compared to the previous forecast. As a result, both net sales and profits are expected to be the highest ever for the first half of the fiscal year.

We have left the projections in the forecast for the full fiscal year ending December 2019 unchanged. However, if decisions are made to change the forecasts, in consideration of earnings performance, we will make an announcement immediately.

Forward-Looking Statements

The forecast figures for sales and earnings presented in this document were determined in accordance with industry trends, client situations, and other judgments and assumptions made with information available at the time of preparation. Accordingly, actual sales and earnings may differ from forecasts as a result of uncertainties inherent in the forecasts, as well as internal and external fluctuations in business operations.