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Press Release

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Announcement of Organization

Idemitsu Kosan Co., Ltd. (the "Company") hereby announces that it has determined its organization as of April 1, 2019, as follows.

1. Purpose

From the point of view that by implementing the business integration with Showa Shell Sekiyu K.K., the Company aims to create an entity generating synergies with industry-leading competitiveness, and evolves into a resilient corporate entity through promoting its environment, society and governance initiatives, the Company has determined its organization as of the date of the business integration as follows.

2. Organization

(1) Organization Chart

Please refer to the attachment (1) for the organization of the new integrated company as of April 1, 2019.

(2) Changes

(i) Establishment of new departments (a total of 17 departments)

(1) Procurement Department, (2) Finance Department, (3) Supply Planning Department, (4) Crude & Chemical Feedstock Department, (5) Retail Marketing Department, (6) Industrial Energy Department, (7) Manufacturing & Technology Department 2, (8) Power Sales Department, (9) Energy Solution Business Department, (10) Technical Products & Business Development Department, (11) Petrochemicals Department, (12) Human Resources Department 2, (13) Credit and Financial Risk Management Department, (14) Internal Control Promotion Department, (15) Legal Department, (16) Integration Promotion Department, (17) External Affairs & Secretariat Department

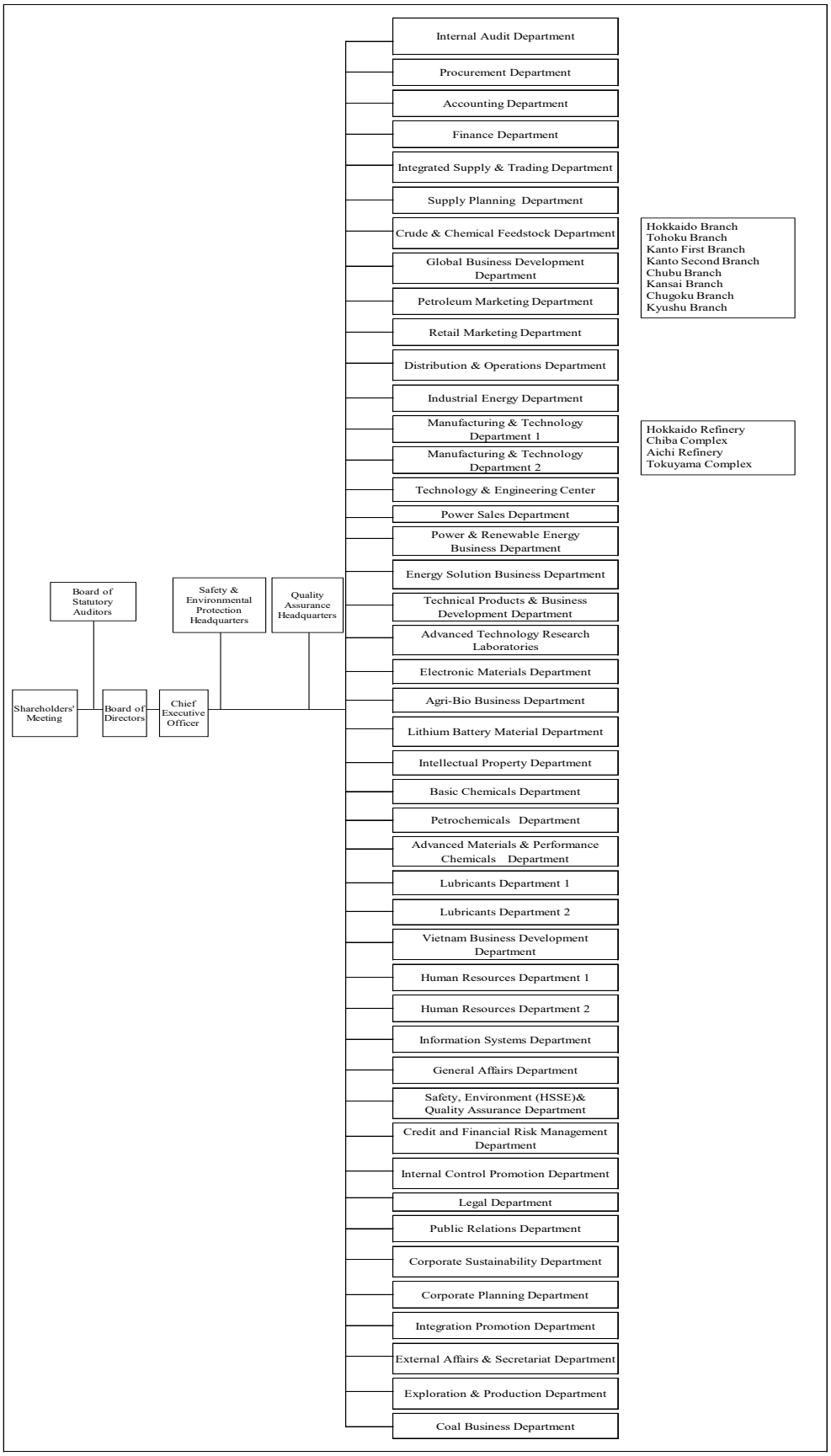
(ii) Change of department name in Japanese (a total of 9 departments)

(note) The former names are set forth in parentheses below. Regarding the names which are not followed by parentheses, the English names are unchanged.

(1) Integrated Supply & Trading Department, (2) Global Business Development Department (Overseas Petroleum & Gas Department), (3) Distribution & Operations Department (Logistics Department), (4) Manufacturing & Technology Department 1 (Manufacturing & Technology Department), (5) Power & Renewable Energy Business Department (New Energies Department), (6) Advanced Technology Research Laboratories, (7) Human Resources Department 1 (Human Resources Department), (8) Safety, Environment (HSSE) & Quality Assurance Department (Safety, Environment & Quality Assurance Department), (9) Public Relations Department

3. Attachment

(1) The organization chart of the new integrated company as of April 1, 2019 (scheduled).



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