December 4, 2019

Press Release

Company name: Idemitsu Kosan Co.,Ltd.
President and Representative Director: Shunichi Kito
(Company Code: 5019, TSE 1st Section)
Contact person: Koji Tokumitsu, General Manager,
Investor Relations Office, Finance Department
(TEL: +81-3-3213-9307)

Announcement on the Status of the Acquisition of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the "Company") hereby announces the status of the acquisition of the Company's treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on November 14, 2019, as follows:

1.	Type of shares acquired	Common shares of the Company
2.	Aggregate number of shares acquired	1,188,700 shares
3.	Aggregate amount of purchase price	3,530,735,700 yen
4.	Acquisition period	From November 15, 2019 to November 30, 2019 (execution basis)
5.	Acquisition method	Market purchase

(Reference)

1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on November 14, 2019

(1)	Type of shares to be acquired	Common shares of the Company
(2)	Aggregate number of shares to be acquired	4.8 million shares (upper limit) (1.59% of the total number of the issued shares, excluding treasury shares)
(3)	Aggregate amount of purchase price	12 billion yen (upper limit)
(4)	Acquisition period	From November 15, 2019 to March 24, 2020
(5)	Acquisition method	Market purchase

2. Aggregate number and price of the treasury shares acquired up to November 30, 2019 based on the above resolution

(1)	Aggregate number of shares acquired	1,188,700 shares
(2)	Aggregate amount of purchase price	3,530,735,700 yen

End