Translation

Member of the Financial Accounting Standards Foundation

August 7, 2019

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2019 [Japanese GAAP]

Listed company name:	**Toyo Tanso Co., Ltd.**
Stock exchange listing:	Tokyo Stock Exchange, 1st Section
Stock code:	5310
Location of headquarters:	Osaka, Japan
Website:	http://www.toyotanso.co.jp
Representative:	Naotaka Kondo Representative Director, Chairman & President, CEO
Contact:	Shigeki Masuda, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for submission of quarterly report:	August 8, 2019
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	Yes
Quarterly financial results briefing:	Yes (for securities analysts and institutional investors)

1. Consolidated financial results for the six months ended June 30, 2019

(From January 1, 2019 to June 30, 2019)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)
(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
		%		%		%		%
Six months ended June 30, 2019	19,141	(13.2)	3,158	(24.4)	3,066	(25.1)	2,303	(24.6)
Six months ended June 30, 2018	22,056	33.2	4,179	215.1	4,092	262.2	3,055	170.5

Note: Comprehensive income:
Six months ended June 30, 2019 1,899 million yen (-20.0%)
Six months ended June 30, 2018 2,374 million yen (265.0%)

	Profit attributable to owners of parent per share (basic)	Profit attributable to owners of parent per share (diluted)
	yen	yen
Six months ended June 30, 2019	109.83	-
Six months ended June 30, 2018	146.11	145.87

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of June 30, 2019	74,397	64,877	86.3
As of December 31, 2018	74,951	64,096	84.5

Reference: Shareholders' equity:
June 30, 2019 64,173 million yen
December 31, 2018 63,326 million yen

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2018	-	0.00	-	50.00	50.00
Year ending December 31, 2019 (Actual)	-	0.00			
Year ending December 31, 2019 (Forecast)			-	50.00	50.00

Note: Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2019

(From January 1, 2019 to December 31, 2019)

(Millions of yen, rounded down)
(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Fiscal year ending December 31, 2019	37,000	(10.0)	5,800	(17.3)	5,800	(17.8)	4,000	(18.5)	190.72

Note: Revisions of consolidated forecasts most recently announced: Yes
Please refer to "Notification of Differences between Consolidated Earnings Forecasts for First Half of Fiscal Year and Actual Results, and Revisions to Consolidated Earnings Forecasts for Fiscal Year" released on August 7, 2019, for details.

*** Others**

(1) Changes in significant subsidiaries during the period under review:

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company[ies])

Excluded subsidiaries: ___ (name of company[ies])

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None
2) Changes in accounting policies other than 1): None
3) Changes in accounting estimates: None
4) Restatements: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding and issued at the end of period (including treasury stock)

As of June 30, 2019	20,992,588 shares
As of December 31, 2018	20,992,588 shares

2) Number of treasury stock at the end of period

As of June 30, 2019	19,815 shares
As of December 31, 2018	19,769 shares

3) Average number of shares during the period (quarterly cumulative total)

Six months ended June 30, 2019	20,972,816 shares
Six months ended June 30, 2018	20,909,715 shares

*** This summary report is not subject to quarterly review by a certified public accountant or an audit corporation.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing.)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on August 19, 2019. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our website on that same day.