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Securities code: 5998
June 10, 2019

To Those Shareholders with Voting Rights

Tsuneo Shibano
Chairman & President
ADVANEX INC.
1-1, Tabata 6-chome, Kita-ku, Tokyo, Japan

NOTICE OF THE 71st ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 71st Ordinary General Meeting of Shareholders of the Company. The meeting will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet.

Please review the Reference Documents for the General Meeting of Shareholders shown in the following pages and exercise your voting rights by 6:15 p.m. on Monday, June 24, 2019.

1. **Date and Time:** Tuesday, June 25, 2019 at 10:00 a.m.
   (Reception starts at 9:00 a.m.)
2. **Place:** Hisho I Banquet Hall, 4th Floor, ASAKUSA VIEW HOTEL
   17-1, Nishiasakusa 3-chome, Taito-ku, Tokyo, Japan

Please note that we will not provide souvenirs to attendees at the Ordinary General Meeting of Shareholders any more from this year. We appreciate your understanding.

3. **Agenda of the Meeting:**

Matters to be reported:
(1) The Business Report, Consolidated Financial Statements for the 71st Fiscal Term (from April 1, 2018 to March 31, 2019) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
(2) Non-Consolidated Financial Statements for the 71st Fiscal Term (from April 1, 2018 to March 31, 2019)

Proposals to be resolved:

< Proposals Submitted by the Company (Proposals No.1 to No.4) >

Proposal No. 1: Distribution of Surplus
Proposal No. 2: Election of Eight Directors
Proposal No. 3: Election of Two Audit & Supervisory Board Members
Proposal No. 4: Election of One Substitute Audit & Supervisory Board Member

< Proposal Submitted by a Shareholder (Proposal No.5) >

Proposal No. 5: Election of Seven Directors

4. Instructions on Exercising Voting Rights

(1) Exercise of voting rights in writing
Please indicate your votes of approval or disapproval for proposals on the enclosed Voting Rights Exercise Form and return the form to us by 6:15 p.m. on Monday, June 24, 2019.

(2) Handling of forms if no indication of approval or disapproval is expressed
If no indication of approval or disapproval of a proposal is expressed on the voting form, it shall be considered as an indication of approval for proposals submitted by the Company and an indication of disapproval for proposals submitted by a shareholder.

(3) Exercise of voting rights via the Internet
When you exercise your voting rights via the Internet, please review the "Procedure for the Exercise of Voting Rights via the Internet" and exercise your voting rights by 6:15 p.m. on Monday, June 24, 2019.

(4) Method of notification for diverse exercise of voting rights
If you wish to make a diverse exercise of voting rights, please notify the Company of such intention and reasons thereof no later than three (3) days prior to the General Meeting of Shareholders.

(5) Method of exercising voting rights pertaining to proposals for election of directors
The Company stipulates in its Articles of Incorporation that the number of directors shall be within eight. However, since the election of eight directors is proposed under Proposal No. 2 submitted by the Company, and the election of seven directors is proposed under Proposal No. 5 submitted by a shareholder, if all the candidates (a total of 12 candidates since there are three duplicate candidates) nominated under the two Proposals are elected as proposed, the total number of directors will exceed the quota stipulated under the Articles of Incorporation of the Company. Therefore, the aforementioned two Proposals will be partly in conflict with each other.
Accordingly, shareholders are requested to indicate their votes for or against each of the 12 candidates and in principle, those director candidates with a majority vote shall be elected. However, if more than eight directors are elected as a result of the voting, the eight directors with the most affirmative votes will be elected.
Regarding Proposal No. 2 and Proposal No. 5, please indicate your vote for or against each of the 12 candidates. There will be no restriction that the exercise of voting rights will be limited to eight candidates.

(6) Treatment of duplicate candidates for director
With respect to Proposal No. 2 proposed by the Company and Proposal 5 proposed by a shareholder, Tsuneo Shibano, Toshiya Ohno, and Seiya Kato are duplicate candidates for director. Regarding the duplicate candidates, if you cast an "affirmative" vote for either Proposal No. 2 or Proposal No. 5, your vote will be treated as an expression of your intention to cast an "affirmative" vote for both Proposals even if your intention is otherwise in the other.

Notes: 1. For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.
2. If any changes are required in the Reference Documents for the General Meeting of Shareholders, Business Report, Non-Consolidated Financial Statements and Consolidated Financial Statements, the changes will be announced to shareholders by mail in writing or on the Company's website (http://www.advanex.co.jp/corp/ir/).
3. Of the matters to be included in this Notice, pursuant to laws and regulations and provisions of Article 14 of the Articles of Incorporation of the Company, Notes to the Consolidated Financial Statements and Notes to the Non-Consolidated Financial Statements are posted on the Company's website (http://www.advanex.co.jp/corp/ir/) and are therefore not included in the Attached Documents to this Notice. The Consolidated Financial Statements and the Non-Consolidated Financial Statements in the Attached Documents to this Notice are a portion of the documents audited by the Accounting Auditor and the Audit & Supervisory Board Members in their preparation of the Accounting Auditor's Report and the Audit Report.
4. The Company will no longer send notice of resolutions of the General Meeting of Shareholders. The results of this General Meeting of Shareholders will be posted on the Company's website (http://www.advanex.co.jp/corp/ir/).