Summary of Consolidated Financial Results for the Year Ended March 31, 2019 (J-GAAP)

May 14, 2019

Listed Company Name: IR Japan Holdings, Ltd.
Securities Code: 6035
Listing: Tokyo Stock Exchange URL: https://www.irjapan.jp/
Representative: Shirou Terashita, President and Chief Executive Officer
Contact: Atsuko Furuta, Section Chief, Corporate Planning Section Tel.: +81-3-3519-6750
Scheduled Annual General Meeting of Shareholders: June 25, 2019
Scheduled Date to Start Dividend Payment: June 26, 2019
Scheduled Date to Submit Securities Report: June 26, 2019
Preparation of Results Briefing Materials: Yes
Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results (from April 1, 2018 to March 31, 2019)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2019	4,827	16.8	1,434	24.0	1,447	25.1	976	18.9
Year ended March 31, 2018	4,133	7.7	1,156	14.5	1,157	14.7	821	18.2

Note: Comprehensive income Year ended March 31, 2019: 975 million yen (18.8%)
Year ended March 31, 2018: 821 million yen (18.1%)

	Profit per share—basic	Profit per share—diluted	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2019	54.82	—	25.7	30.0	29.7
Year ended March 31, 2018	46.16	—	24.2	27.4	28.0

Reference: Equity in earnings (losses) of affiliates Year ended March 31, 2019: — million yen
Year ended March 31, 2018: — million yen

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. Profit per share figures have been calculated on the assumption that the stock split was carried out at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2019	5,051	4,008	79.4	224.87
As of March 31, 2018	4,589	3,586	78.1	201.38

Reference: Shareholders' equity As of March 31, 2019: 4,008 million yen
As of March 31, 2018: 3,586 million yen

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. Net assets per share figures have been calculated on the assumption that the stock split was carried out at the beginning of the previous fiscal year.

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2019	1,352	(338)	(580)	2,726
Year ended March 31, 2018	1,225	(459)	(344)	2,293

2. Dividends

	Full-year dividend					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2018	—	25.00	—	35.00	60.00	534	65.0	15.8
Fiscal year ended March 31, 2019	—	15.00	—	23.00	38.00	677	69.3	12.1
Fiscal year ending March 31, 2020 (Forecast)	—	20.00	—	25.00	45.00		64.2	

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. The dividends for the fiscal year ended March 31, 2018 have been calculated using amounts prior to the split, and the dividends for the fiscal year ended March 31, 2019 and the forecast of dividends for the fiscal year ending March 31, 2020 have been calculated using amounts after the split.

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,600	16.0	1,870	30.4	1,870	29.2	1,250	28.0	70.13

Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: None
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: None
4) Retrospective restatements: None

(3) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)
As of March 31, 2019 17,825,310 shares
As of March 31, 2018 18,583,910 shares
2) Number of treasury shares at the end of the period
As of March 31, 2019 817 shares
As of March 31, 2018 772,564 shares
3) Average number of shares during the fiscal year
Year ended March 31, 2019 17,819,798 shares
Year ended March 31, 2018 17,801,858 shares

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. The number of shares issued at the end of the period, the number of treasury shares at the end of the

period and the average number of shares during the period have been calculated on the assumption that the stock split was carried out at the beginning of the previous fiscal year.

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results (from April 1, 2018 to March 31, 2019)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2019	1,248	36.0	1,059	37.8	1,055	37.4	986	31.9
Year ended March 31, 2018	918	41.0	768	49.3	767	49.6	747	56.8

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Year ended March 31, 2019	55.34	—
Year ended March 31, 2018	42.00	—

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. Profit per share figures have been calculated on the assumption that the stock split was carried out at the beginning of the previous fiscal year.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2019	3,616	3,260	90.1	182.91
As of March 31, 2018	3,173	2,828	89.1	158.81

Reference: Shareholders' equity As of March 31, 2019: 3,260 million yen
As of March 31, 2018: 2,828 million yen

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. Net assets per share figures have been calculated on the assumption that the stock split was carried out at the beginning of the previous fiscal year.

The auditing procedure by a certified public accountant or an auditing firm does not apply to these Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Group and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Overview of Operating Results, etc. (4) Business Forecast for the Future" on page 6 of the attachment.