Summary of Business Results for the First Quarter Ended June 30, 2019 [Japan GAAP] (Non-consolidated)

August 6, 2019

Company **Asante, Inc.** Listed on the TSE
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Expected date of filing of quarterly report: August 6, 2019
Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document: Yes
Quarterly results briefing: None

(Rounded down to million yen)

1. Business results for the three months ended June 2019 (April 1, 2019 through June 30, 2019)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun.2019	4,297	0.2	871	-0.4	867	-0.3	585	0.0
Three months ended Jun.2018	4,290	6.6	875	17.0	870	16.8	585	18.1

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun.2019	47.45	-
Three months ended Jun.2018	47.44	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2019	16,718	12,793	76.5	1,036.62
As of Mar. 2019	16,077	12,541	78.0	1,016.16

(Reference) Shareholders' equity:
As of June 2019: 12,793 million yen
As of March 2019: 12,541 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	-	27.00	-	27.00	54.00
Year ending Mar. 2020	-				
Year ending Mar. 2020 (forecast)		30.00	-	30.00	60.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of business results for the fiscal year ending March 2020 (April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2019	8,562	6.8	1,735	5.0	1,751	4.7	1,180	5.3	95.64
Year ending Mar. 2020	15,430	6.4	2,615	14.4	2,628	13.6	1,752	15.6	141.96

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Applications of simplified accounting procedures and specific accounting procedures: None

(2) Changes in rules, procedures and indication methods of accounting procedures

①Changes in accounting policies associated with revision of accounting standards	: None
②Changes in accounting policies other than ①	: None
③Changes in accounting estimates	: None
④Restatement	: None

(3) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2019	12,341,900 shares
As of March 2019	12,341,900 shares

②Treasury stock at the end of period

As of June 2019	295 shares
As of March 2019	247 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2019	12,341,647 shares
Three months ended June 2018	12,341,717 shares

*** This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

・ Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

・ Supplementary financial results materials are disclosed on the Tokyo Stock Exchange's "Timely Disclosure Service" on the same day as the date of this document.