March 25, 2019

To all,

Company: Shinko Plantech Co., Ltd.
Representative: Yoshiharu Yoshikawa
President and Representative Director
(Code No.: 6379, first section of Tokyo Stock Exchange)
Contact: Toshiaki Ikeda
Senior Executive Officer and Director
(TEL: 045-758-1950)

Announcement on Change of Representative Directors and Directors and Executive Structure of New Company

Further to the "Announcement of Setting of Record Date for Convocation of Extraordinary General Meeting of Shareholders and Holding of Extraordinary General Meeting of Shareholders" issued on February 14, 2019, Shinko Plantech Co., Ltd. (the "Company") hereby announces that a resolution was passed today at the Board meeting on personnel matters related to the Representative Directors and Directors to be on the agenda at the Extraordinary General Meeting of Shareholders scheduled for April 17, 2019, the 115th Annual General Meeting of Shareholders scheduled for June 21 in the same year, and the subsequent Board meeting. This resolution announces a decision made on the executive structure of RAIZNEXT Corporation, the new company to be established on July 1, 2019.

1. Change of Representative Director (as of July 1, 2019)

(To be on the agenda for election as a Director at the Extraordinary General Meeting of Shareholders scheduled for April 17, 2019 and for selection as a Representative Director at the Board meeting scheduled to be held on July 1 in the same year)

(1) New candidate to be appointed Representative Director (Past experience listed in attachment):

Name	New position	Current position
Takashi Noro	Vice President and Representative Director	JXTG Nippon Oil & Energy Corporation Director Executive Vice President*

* Scheduled to take office as President and Representative Director, President and Chief Executive Officer at JX Engineering Corporation on April 1, 2019.

(2) Reason for change

To further strengthen the management structure in association with the management integration.

2. Change of Directors (Excluding Directors Serving as Audit and Supervisory Committee Members) (as of June 21, 2019)

(Retiring due to the expiration of their terms of office at the conclusion of the 115th Annual General Meeting of Shareholders, scheduled for June 21, 2019)

Directors scheduled to retire:

Name	Current position
Toshiaki Ikeda	Director
Takuma Satou	Director
Hidetoshi Ueno	Director

3. Change of Directors (Excluding Directors Serving as Audit and Supervisory Committee Members) (as of July 1, 2019)

(To be on the agenda at the Extraordinary General Meeting of Shareholders scheduled for April 17, 2019)

New candidates for Directors:

Name	New position	Current position
Katsunori Mitsui	Director	JX Engineering Corporation Director Senior Vice President
Hideki Ueda	Director	JX Engineering Corporation Executive Officer*

* Scheduled to take office as Director and Executive Officer at JX Engineering Corporation on April 1, 2019.

4. Change of Directors Serving as Audit and Supervisory Committee Members (as of June 21, 2019)

(To be on the agenda at the 115th Annual General Meeting of Shareholders scheduled for June 21, 2019)

(1) New candidate for Director serving as Audit and Supervisory Committee Member:

Name	New position	Current position
Kenji Kurosawa	Director (Audit and Supervisory Committee Member)	General Manager, Corporate Planning Department of the Company

(2) Director serving as Audit and Supervisory Committee Member scheduled to retire:

Name	Current position
Isao Kihara	Director (Audit and Supervisory Committee Member)

5. Change of Directors Serving as Audit and Supervisory Committee Members (as of July 1, 2019)

(To be on the agenda at the Extraordinary General Meeting of Shareholders scheduled for April 17, 2019)

New candidates for Directors serving as Audit and Supervisory Committee Members:

Name	New position	Current position
Toshio Saburi	Outside Director (Audit and Supervisory Committee Member)	Certified public accountant; Outside Director, Japan Medical Dynamic Marketing, INC.
Keiko Suichi	Outside Director (Audit and Supervisory Committee Member)	Lawyer; Member of the Board, Social Welfare Corporation Shinzen-Fukushi Association; Member of the Administrative Complaint Review Board of Kanagawa; Member of the Re-Employment Compliance Team, Ministry of Education, Culture, Sports, Science and Technology; Chairperson, Federation of Conciliation Associations of Kanagawa; Chairperson, City of Yokohama Personnel Commission

Executive Structure of the New Company (RAIZNEXT Corporation)

July 1, 2019 (Scheduled)

Position	Name	
President and Representative Director	Yoshiharu Yoshikawa	
Vice President and Representative Director	Yoshiji Otomo	
Vice President and Representative Director	Takashi Noro	(New candidate)
Director	Hiroto Yamanouchi	
Director	Yoshimitsu Arashi	
Director	Masaki Fukuhisa	
Director	Teruhiko Mouri	
Director	Katsunori Mitsui	(New candidate)
Director	Hideki Ueda	(New candidate)
Director (Audit and Supervisory Committee Member)	Kenji Kurosawa	
Outside Director (Audit and Supervisory Committee Member)	Teruoki Ninomiya	
Outside Director (Audit and Supervisory Committee Member)	Shunji Komatsu	
Outside Director (Audit and Supervisory Committee Member)	Masahiro Fuse	
Outside Director (Audit and Supervisory Committee Member)	Toshio Saburi	(New candidate)
Outside Director (Audit and Supervisory Committee Member)	Keiko Suichi	(New candidate)

Attachment

Past Experience of the New Candidate for Representative Director

New position	**Vice President and Representative Director, Executive Vice President**
Name	**Takashi Noro**
Date of birth	November 5, 1955 (63 years old)
Educational background	Graduated from the Graduate School of Science and Engineering, Department of Applied Chemistry, Waseda University
Number of shares of the Company held	0 (as of September 30, 2018)
Past experience	
Apr. 1980	Joined Nippon Petroleum Refining Co., Ltd. (currently JXTG Nippon Oil & Energy Corporation)
Jun. 2008	General Manager, Muroran Refinery of the above-mentioned company
Jul. 2010	Senior Vice President Deputy Senior General Manager, Refining, Manufacturing & Engineering Division of the above-mentioned company
Jun. 2012	Senior Vice President General Manager, Oita Refinery of the above-mentioned company
Jun. 2014	Senior Vice President General Manager, Negishi Refinery of the above-mentioned company
Jun. 2015	Director Senior Vice President Responsible for Refining & Manufacturing Dept. and Engineering Dept. of the above-mentioned company
Apr. 2017	Director Executive Vice President Assistant to President (Safety, Health & Environment Dept., Quality Assurance Dept., Central Technical Research Laboratory, and Refining & Manufacturing Division) of the above-mentioned company (current position)
	To the present

Mr. Takashi Noro is scheduled to take office as President and Representative Director, President and Chief Executive Officer at JX Engineering Corporation on April 1, 2019.