February 14, 2019

Tsubaki Nakashima Co. Ltd.

Tsutomu Takamiya, Director & Representative Executive Officer CEO

（Company Code 6464 TSE1）

Contact: Tomoya Soda, IR General Manager（TEL 06-6224-0193）

Announcement regarding Appointment of Chairman CEO and President COO

We would like to announce that at the Board meeting held on February 14, 2019, we voted on the following changes, effective from March 22, to strengthen the management structure.

1.

2. Appointment of Chairman CEO and President COO

1-1. Names and Titles

Name	New Title	Current Title
Tsutomu Takamiya	Representative Executive Officer, Chairman CEO	Representative Executive Officer, CEO
Koji Hirota	Representative Executive Officer, President COO	Representative Executive Officer, Senior Executive Vice President

1-2. Biography of Newly Appointed President

Name	Biography	Stock Holdings
Koji Hirota Born October 27, 1951	1976 Joined Nissan Motor Co. Ltd. 1996 Nissan Europe S.A.S. General Manager 2003 FALTEC Co. Ltd. HR Director (Formerly Hashimoto Forming Industries Co. Ltd.) 2008 Valeo Japan Co. Ltd. Senior Vice President (Formerly Niles Co. Ltd.) 2014 Managing Executive Officer, CAO, Tsubaki Nakashima Co., Ltd. 2018 Director and Representative Executive Officer, Senior Executive Vice President	5,000

Appointment Date: March 22, 2019

Disclaimer: The English translation is only for reference purposes. If there are any discrepancies between the original Japanese version and the English translation version, the original Japanese version shall prevail.

2. Purpose of Appointments

The company adopted a management structure in 2014, considering the company business scale, its efficiency and effectiveness, wherein CEO takes role of COO concurrently. Under that management structure, the company successfully realized the profitable growth until now and achieved 2.1 times of sales revenue and 1.9 times of operating profit. At the same time, manufacturing sites increased from 12 to 19

The company has the goal of further profitable growth, with the aim of sales revenue of JPY100 billion and operating profit JPY18 billion. Considering that goal, the company has a plan to ensure profitable growth in mid and long term as well as achieve short range target, and to develop strategy for management enhancement.

The company decided, against abovementioned backdrop, to set up the new management structure wherein role of Chairman CEO and President COO is separated, and each has role and responsibility to take our business further.

3. Others

1) As for Tsutomu Takamiya and Koji Hirota, they are board member candidates nominated at the 13th Annual General Shareholders Meeting to be held on March 22.

2) As for the duties of the other officers not mentioned above, they will be voted on at the Board meeting on March 22, and results will be announced on the same day.

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